

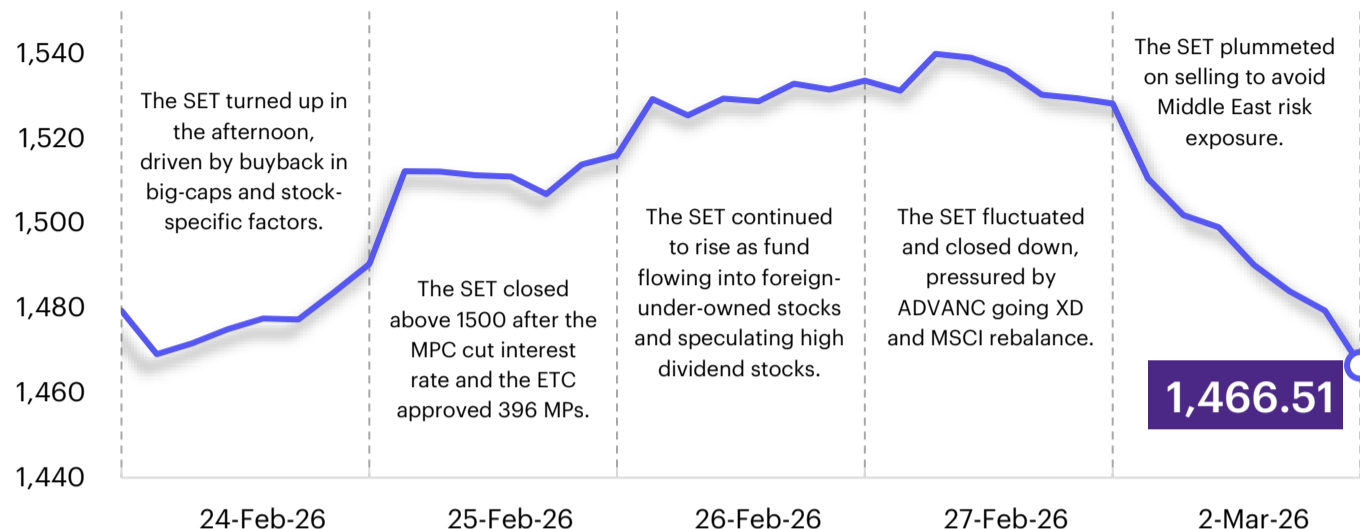


## Market today

Support - Resistance: 1435/1420 – 1480/1490

## Prolonged Middle East conflict

The SET is expected to continue to fall, as the conflict in the Middle East drags on. Although surging oil prices following Iran's closure of the Strait of Hormuz will support upstream energy stocks, this is likely to be offset by intensifying concerns over inflation and rising energy costs, which threaten earnings. Domestically, investors are focused on the scheduled ECT announcement certifying party-list MPs today. Technically, the index has broken below its short-term moving average, signaling a bearish shift with a likely test of the 1435/1420 support zone. Resistance is estimated at 1480/1490.



## Today's highlights

- Trump signaled that military operations in the Middle East could last 4–5 weeks. Meanwhile, Israel has launched a new wave of strikes on Iran and initiated ground operations in Lebanon. France is also reportedly deploying Rafale fighter jets to protect its bases in the UAE. Global risk assets remain under heavy pressure as Brent crude stabilizes around US\$81/bbl.
- QatarEnergy, a major LNG producer, has temporarily suspended production after its facilities were attacked. This comes as Europe's gas reserves hit a 5-year low at 30%, threatening global supply. Since the conflict began, European TTF gas prices have surged 70% and JKM LNG prices are up 47%, a major negative for SPP power plants.
- The government announced a new royal decree providing a tax deduction of up to Bt200,000 for solar rooftop (on-grid) installations. This applies to individuals and corporations for systems of up to 10 kWp, provided they are purchased and connected to the grid between March 3, 2026, and December 31, 2028. This is sentimentally positive for those installing solar rooftops (GUNKUL, GULF, and BANPU).
- International tourist arrivals dropped to 676,963 last week, down 23% WoW. Since March 1, arrivals from the Middle East and Europe have plummeted 60% and 25% WoW, respectively. The conflict is a significant headwind for the Tourism and Airline sectors.
- The Ministry of Energy confirmed that Thailand has sufficient oil reserves for 60 days and has ordered crude imports from alternative sources. The Oil Fuel Fund, which currently holds a surplus of Bt40bn, will be used to freeze retail diesel prices for about one month.

## Trading today

In the short term the SET will enter risk-off mode in the face the war in the Middle East. For investors who are able to handle risk and want to speculate, we recommend "adjust for hedging" and speculate on themes benefiting from the situation:

1. Upstream energy sector – PTTEP, PTT and BCP to hedge against oil price, which is expected to rise and stay high.
2. Maritime sector – PSL, TTA, RCL and PRM, which are expected to see positive sentiment from higher freight rate if routes are changed to pass the Cape of Good Hope to bypass the Strait of Hormuz, lengthening transit time and leaving fewer ships available.
3. Defensive stocks with high pricing power if price falls below intrinsic value or the index falls to supports at 1480/1460 – ADVANC, TRUE, BEM and CHG.
4. Offshore stocks that benefit from the situation: Defense sector - RTX.US, LHX.US and LMT.US; mutual funds – DAOL-DEFENSE; and ETF – Global X Defense Tech ETF (SHLD).
5. Gold mutual fund and ETF – K-GOLD-A(A) and SPDR Gold MiniShares Trust (GLDM)

Recommend avoid or reduce exposure in: 1) stocks whose cost will rise in tandem with oil price – Petrochemicals, Airlines, Automotive, Utilities (SPP) and Electronic Components; 2) stocks who derive revenue from the Middle East – Tourism and high-end Healthcare; and 3) stocks with high foreign debt, affected by baht weakening – Airlines.

Recommend investors closely monitor the situation. If the war is prolonged, prepare to reduce investment exposure and hold cash (cash is king) as the SET may fall by 5-10%, going by data from periods of prolonged war. However, if the situation starts to ease, be cautious of sell on fact in stocks in Energy and maritime that had risen earlier. Speculation must be highly disciplined.

## Strategy today

Global risk assets are under high pressure and volatility from the Middle East conflict, triggering a "flight to safety" into gold, silver, and the USD, while bond yields fall on recession fears. INVX views the situation as likely to be prolonged but contained, generating a risk-off phase for the SET due to high energy cost concerns. Historically, such events lead to a short-term drop of 50-75 points (3-5%). Key factors to watch in the next 72 hours are: 1) whether the Strait of Hormuz faces a prolonged blockade, and 2) the level of intervention by China and Russia. Strategy: "rebalance for hedging and speculate on stocks benefiting from the crisis."

## Daily Top Picks

**PTTEP:** Short-term catalyst from oil prices surging 11% to US\$81/bbl after the US started a war with Iran. This threatens the Middle Eastern supply chain through the Strait of Hormuz, which accounts for 20% of global supply. PTTEP serves to hedge portfolio risk during this period of geopolitical uncertainty. Short-term TP is Bt148.

**ADVANC:** Short-term catalyst as the business remains largely insulated from Middle East tensions. 1Q26 earnings are expected to continue growing both YoY and QoQ, supported by the mobile and FBB segments. Performance is further bolstered by lower spectrum costs after the auction vs. last year and lower marketing expenses. Short-term TP is Bt375.



## Today's reports

**Airline** – Earnings cut to reflect rising jet fuel costs and 4Q25 performance

**Tourism** – Geopolitical risk in the Middle East: Assessment the earnings and TP impacts

**Utilities** – Geopolitical tension trigger LNG price spike

**BGRIM** – 4Q25: Core profit up QoQ & YoY

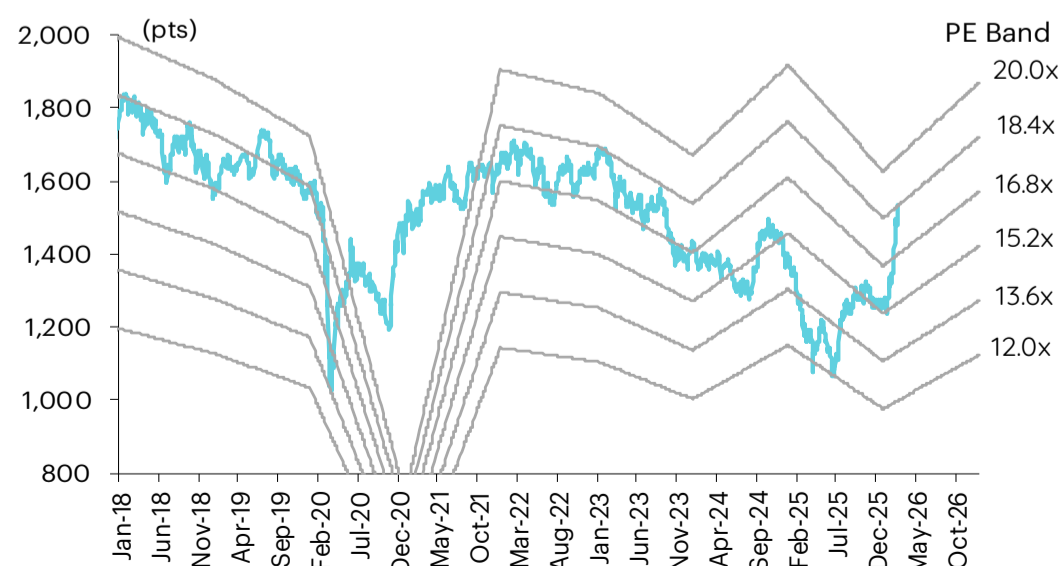
**CBG** – 4Q25: Pressured by impairment

**CPF** – 4Q25: Below estimates on Chinese swine unit

## What to watch

| Date         | Event   |
|--------------|---|
| <b>2 Mar</b> | <b>Economic release:</b> JP – S&P Global Manufacturing PMI Feb (final)<br>CN – RatingDog Manufacturing PMI Feb<br>TH – Business Sentiment Index Feb<br>EU – HCOB Manufacturing PMI Feb (final)<br>US – S&P Global Manufacturing PMI Feb (final), ISM Manufacturing Feb, Construction Spending Jan, Retail Sales Jan   |
| <b>3 Mar</b> | <b>Economic release:</b> EU – CPI Feb (preliminary)   |
| <b>4 Mar</b> | <b>Economic release:</b> JP – S&P Global Services PMI Feb (final), Composite PMI Feb (final)<br>CN – Official Manufacturing PMI Feb, Official Non-Manufacturing PMI Feb, RatingDog Composite PMI Feb, RatingDog Services PMI Feb<br>EU – HCOB Services PMI Feb (final), HCOB Composite PMI Feb (final), PPI Jan, Unemployment Rate Jan<br>US – MBA Mortgage Applications, ADP Employment Change Feb, S&P Global Services PMI Feb (final), Composite PMI Feb (final), ISM Services Feb |
| <b>5 Mar</b> | <b>Economic release:</b> TH – CPI Feb, Core CPI Feb<br>EU – Retail Sales Jan<br>US – Import Price Index Jan, Initial Jobless Claims, Continuing Claims  |
| <b>6 Mar</b> | <b>Economic release:</b> EU – GDP 4Q (third estimate)<br>US – Nonfarm Payrolls Feb, Unemployment Rate Feb, Underemployment Rate Feb   |

## SET Index movement



## SET Index series

| Index   | 2 Mar (pts) | Chg (pts) | Chg (%) | Value (Btmn) |
|---------|-------------|-----------|---------|--------------|
| SET     | 1,466.51    | (61.75)   | (4.04)  | 113,077.79   |
| SET50   | 978.80      | (40.73)   | (3.99)  | 87,903.47    |
| SET100  | 2,090.76    | (91.28)   | (4.18)  | 100,622.21   |
| sSET    | 602.47      | (26.94)   | (4.28)  | 3,080.62     |
| SETCLMV | 674.45      | (36.91)   | (5.19)  | 66,234.58    |
| SETHD   | 1,332.92    | (25.20)   | (1.86)  | 37,271.88    |
| SETESG  | 886.82      | (37.71)   | (4.08)  | 86,756.10    |
| SETWB   | 611.30      | (37.38)   | (5.76)  | 21,305.34    |
| mai     | 221.97      | (9.13)    | (3.95)  | 686.41       |

## Trading summary by investor type

| (Btmn)               | 2 Mar   | WTD     | MTD     | YTD      |
|----------------------|---------|---------|---------|----------|
| <b>Foreign</b>       |         |         |         |          |
| <b>Net</b>           | (657)   | (657)   | (657)   | 58,170   |
| <b>Breakdown (%)</b> | 45.65   | 45.65   | 45.65   | 52.32    |
| <b>Institution</b>   |         |         |         |          |
| <b>Net</b>           | (5,995) | (5,995) | (5,995) | (51,068) |
| <b>Breakdown (%)</b> | 8.49    | 8.49    | 8.49    | 9.48     |
| <b>PropTrade</b>     |         |         |         |          |
| <b>Net</b>           | (1,624) | (1,624) | (1,624) | 14,989   |
| <b>Breakdown (%)</b> | 7.71    | 7.71    | 7.71    | 6.67     |
| <b>Individual</b>    |         |         |         |          |
| <b>Net</b>           | 8,276   | 8,276   | 8,276   | (22,091) |
| <b>Breakdown (%)</b> | 38.15   | 38.15   | 38.15   | 31.52    |

## S50 futures trading by foreign investors

| (Contract)  | 2-Mar    | WTD      | MTD      | YTD      |
|-------------|----------|----------|----------|----------|
| Foreign     | (11,007) | (11,007) | (11,007) | 53,954   |
| Institution | (2,435)  | (2,435)  | (2,435)  | (57,993) |
| Customer    | 13,442   | 13,442   | 13,442   | 4,039    |

## Bond trading by foreign investors

| (Btmn)      | 2-Mar    | WTD      | MTD      | YTD     |
|-------------|----------|----------|----------|---------|
| <b>Buy</b>  | 5,248    | 5,248    | 5,248    | 243,012 |
| <b>Sell</b> | 22,700   | 22,700   | 22,700   | 201,937 |
| <b>Net</b>  | (17,453) | (17,453) | (17,453) | 41,075  |



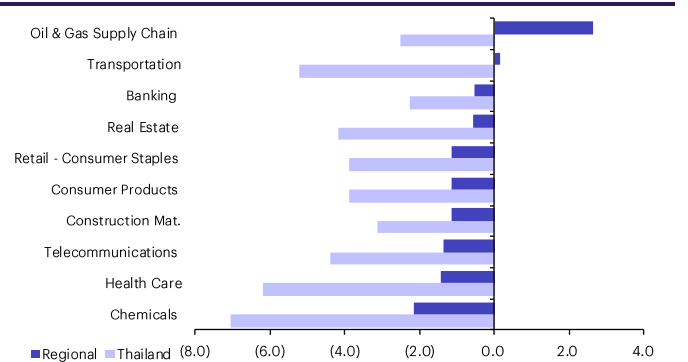
## Market update

### Global market movement

|                              | 3-Mar | Index  | Chg (pts)  | Performance (%) |              |              |             | PE (x)      |             | EPS gth (%) |             | PBV (x)    |             | ROE (%)     |             |
|------------------------------|-------|--------|------------|-----------------|--------------|--------------|-------------|-------------|-------------|-------------|-------------|------------|-------------|-------------|-------------|
|                              |       |        |            | 1D              | WTD          | MTD          | YTD         | 26F         | 27F         | 26F         | 27F         | 26F        | 27F         | 26F         | 27F         |
| S&P 500                      |       | 6,817  | (64.98)    | (0.9)           | (0.9)        | (0.9)        | (0.4)       | 21.7        | 18.9        | 16.8        | 15.0        | 4.1        | 16.8        | 20.4        | 4.0         |
| Euro Stoxx 600               |       | 604    | (19.19)    | (3.1)           | (4.6)        | (4.6)        | 2.1         | 15.5        | 14.0        | 8.9         | 10.7        | 2.0        | 12.4        | 13.9        | 14.1        |
| Nikkei 225                   |       | 56,279 | (1,778.19) | (3.1)           | (4.4)        | (4.4)        | 11.8        | 23.1        | 21.2        | 9.3         | 8.9         | 2.5        | 19.7        | 11.6        | 10.4        |
| Hang Seng                    |       | 25,768 | (291.77)   | (1.1)           | (3.2)        | (3.2)        | 0.5         | 12.3        | 11.2        | (2.3)       | 9.7         | 1.2        | 10.0        | 10.7        | 11.2        |
| MSCI Asia x J                |       | 1,029  | 0.00       | 0.0             | (1.5)        | (1.5)        | 12.7        | 18.6        | 14.0        | 2.2         | 33.0        | 2.1        | 12.0        | 14.7        | 15.1        |
| Philippines                  |       | 6,445  | 18.55      | 0.3             | (2.5)        | (2.5)        | 6.5         | 10.3        | 9.9         | 0.8         | 4.0         | 1.3        | 8.9         | 12.8        | 12.9        |
| Indonesia                    |       | 7,940  | (77.07)    | (1.0)           | (3.6)        | (3.6)        | (8.2)       | 14.8        | 12.7        | 34.3        | 17.0        | 1.7        | 11.2        | 13.3        | 13.8        |
| Malaysia                     |       | 1,712  | 11.74      | 0.7             | (0.3)        | (0.3)        | 1.9         | 15.0        | 14.1        | 9.4         | 6.7         | 1.4        | 13.5        | 10.2        | 10.6        |
| Thailand                     |       | 1,467  | 0.00       | 0.0             | (4.0)        | (4.0)        | 16.4        | 15.6        | 14.4        | 15.0        | 8.3         | 1.4        | 13.6        | 9.6         | 9.9         |
| <b>Asean 4 - simple avg.</b> |       |        |            | <b>0.0</b>      | <b>(2.6)</b> | <b>(2.6)</b> | <b>4.2</b>  | <b>13.9</b> | <b>12.8</b> | <b>14.9</b> | <b>9.0</b>  | <b>1.5</b> | <b>11.8</b> | <b>11.5</b> | <b>11.8</b> |
| China                        |       | 4,123  | (59.92)    | (1.4)           | (1.0)        | (1.0)        | 3.9         | 15.9        | 14.1        | 16.9        | 12.5        | 1.4        | 12.6        | 10.0        | 10.4        |
| India                        |       | 80,239 | 0.00       | 0.0             | (1.3)        | (1.3)        | (5.8)       | 19.8        | 17.1        | 1.8         | 15.9        | 2.6        | 14.6        | 15.3        | 17.3        |
| Singapore                    |       | 4,917  | 25.79      | 0.5             | (1.6)        | (1.6)        | 5.8         | 15.0        | 14.0        | 3.8         | 7.0         | 1.5        | 13.0        | 11.0        | 11.2        |
| Taiwan                       |       | 34,324 | (771.44)   | (2.2)           | (3.1)        | (3.1)        | 18.5        | 18.6        | 15.5        | 47.8        | 19.7        | 3.2        | 14.4        | 20.5        | 27.0        |
| Korea                        |       | 5,792  | (452.22)   | (7.2)           | (7.2)        | (7.2)        | 37.4        | 9.7         | 8.2         | 140.8       | 17.7        | 1.4        | 7.7         | 17.1        | 15.4        |
| <b>Others</b>                |       |        |            | <b>(2.1)</b>    | <b>(2.8)</b> | <b>(2.8)</b> | <b>12.0</b> | <b>15.8</b> | <b>13.8</b> | <b>42.2</b> | <b>14.6</b> | <b>2.1</b> | <b>12.5</b> | <b>14.8</b> | <b>16.3</b> |

### Regional sector movement

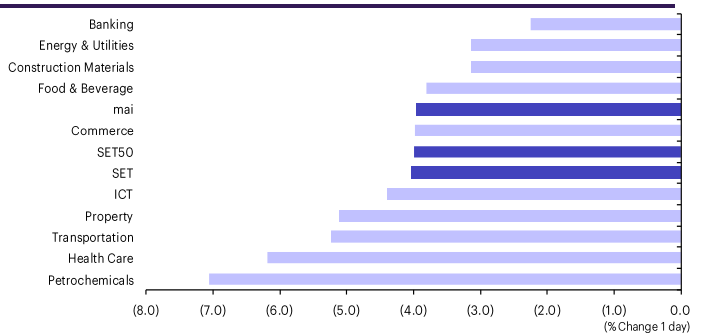
|                           | Price performance (%) * |        |        |        |
|---------------------------|-------------------------|--------|--------|--------|
|                           | 3-Mar                   | WoW    | MoM    | YTD    |
| Banking                   | (0.54)                  | (3.09) | 2.38   | 3.06   |
| Chemicals                 | (2.17)                  | (3.04) | 1.82   | 4.04   |
| Construction Mat.         | (1.16)                  | (3.34) | 1.06   | 1.91   |
| Consumer Products         | (1.14)                  | (3.73) | (4.64) | (1.65) |
| Health Care               | (1.45)                  | (4.10) | (1.46) | (1.30) |
| Oil & Gas Supply Chain    | 2.65                    | 8.84   | 20.60  | 24.47  |
| Real Estate               | (0.57)                  | (2.74) | (0.92) | (2.28) |
| Retail - Consumer Staples | (1.14)                  | (3.73) | (4.64) | (1.65) |
| Telecommunications        | (1.35)                  | (4.64) | (2.73) | (0.06) |
| Transportation            | 0.15                    | (2.03) | (0.03) | (0.12) |



\* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

### Thailand sector movement

|                        | Price performance (%) |        |       |        |
|------------------------|-----------------------|--------|-------|--------|
|                        | 2-Mar                 | WoW    | MTD   | YTD    |
| Banking                | (2.25)                | (1.09) | 8.79  | 6.58   |
| Commerce               | (3.98)                | (2.95) | 7.52  | 9.37   |
| Construction Materials | (3.14)                | (1.99) | 4.80  | 13.84  |
| Energy & Utilities     | (3.13)                | (1.86) | 11.67 | 19.45  |
| Food & Beverage        | (3.81)                | (3.56) | 0.94  | 1.11   |
| Health Care            | (6.19)                | (3.02) | 4.25  | 7.73   |
| ICT                    | (4.39)                | (3.62) | 8.44  | 16.74  |
| Petrochemicals         | (7.06)                | (5.04) | 2.88  | 23.74  |
| Property               | (5.11)                | (2.14) | 9.74  | 13.05  |
| Transportation         | (5.23)                | (3.15) | 1.36  | (0.62) |
| SET                    | (4.04)                | (0.93) | 10.63 | 16.42  |
| SET50                  | (3.99)                | (1.41) | 10.89 | 17.13  |
| MAI                    | (3.95)                | (2.18) | 6.06  | 2.27   |



### 10 Most active stocks by value

| Stock  | Price (Bt) | Value (Btmn) | Chg (%) |
|--------|------------|--------------|---------|
| GULF   | 57.50      | 7,666.11     | (7.26)  |
| PTTEP  | 142.00     | 7,395.97     | 3.65    |
| TRUE   | 14.00      | 6,220.55     | (3.45)  |
| DELTA  | 267.00     | 5,750.94     | (4.30)  |
| PTT    | 36.75      | 5,670.44     | (0.68)  |
| ADVANC | 365.00     | 4,697.14     | (3.95)  |
| KBANK  | 197.00     | 4,607.99     | (1.99)  |
| BH     | 185.00     | 3,351.01     | (13.15) |
| BBL    | 174.00     | 3,089.57     | (1.97)  |
| KTB    | 33.50      | 3,085.97     | (2.19)  |

### Top 10 gainers

| Stock      | Price (Bt) | Value (Btmn) | Chg (%) |
|------------|------------|--------------|---------|
| WAVE       | 0.03       | 0.38         | 50.00   |
| EMC        | 0.03       | 0.09         | 50.00   |
| AKS        | 0.03       | 0.10         | 50.00   |
| GEL        | 0.04       | 0.01         | 33.33   |
| B          | 0.05       | 0.86         | 25.00   |
| TSI        | 0.07       | 0.04         | 16.67   |
| SEAOL      | 3.88       | 40.66        | 10.86   |
| ESTAR      | 0.21       | 2.48         | 10.53   |
| RPC        | 0.32       | 3.33         | 10.34   |
| 2I01BSET50 | 3.25       | 21.98        | 9.06    |

### Top 10 losers

| Stock    | Price (Bt) | Value (Btmn) | Chg (%) |
|----------|------------|--------------|---------|
| TRITN    | 0.02       | 0.13         | (33.33) |
| JTS      | 64.50      | 451.04       | (23.21) |
| PF       | 0.04       | 9.11         | (20.00) |
| FANCY    | 0.25       | 0.24         | (19.35) |
| BYD      | 0.55       | 17.38        | (17.91) |
| NRF      | 0.19       | 0.37         | (17.39) |
| MJD      | 0.34       | 0.19         | (17.07) |
| XBIO     | 0.05       | 3.74         | (16.67) |
| STPI     | 5.00       | 258.65       | (16.67) |
| BTSGIF-F | 2.24       | 0.01         | (16.42) |

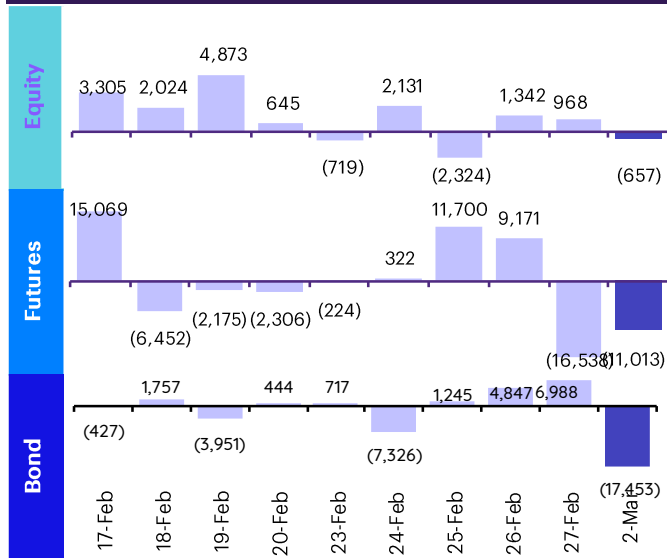


## Fund flow monitor

### Regional foreign fund flows to equity

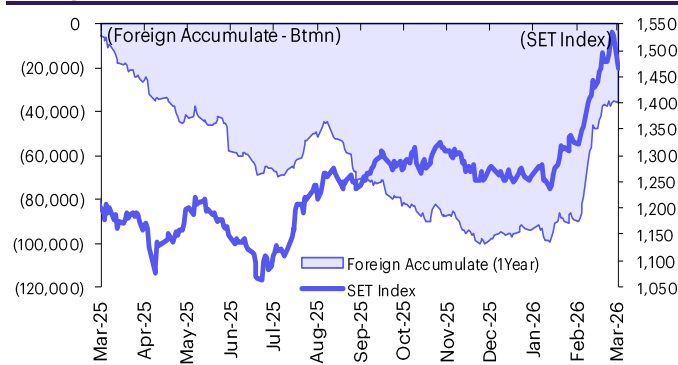
| (US\$ Mn)      | Thailand | Indonesia | Philippines | Malaysia | Vietnam | India   | Taiwan  | South Korea | Japan   |
|----------------|----------|-----------|-------------|----------|---------|---------|---------|-------------|---------|
| <b>Daily</b>   |          |           |             |          |         |         |         |             |         |
| 3-Mar-26       |          | 204       | 27          |          | (30)    |         | (2,970) | (3,043)     |         |
| 2-Mar-26       | (21)     | (37)      | (13)        | 69       | 28      |         | (599)   |             |         |
| 27-Feb-26      | 31       | (41)      | 16          | (28)     | 8       | (601)   |         | (4,856)     |         |
| 26-Feb-26      | 43       | 20        | 18          | (22)     | (118)   | (267)   | (306)   | (1,177)     |         |
| 25-Feb-26      | (75)     | 163       | 32          | 5        | (41)    | 120     | 1,246   | (1,069)     |         |
| <b>Weekly</b>  |          |           |             |          |         |         |         |             |         |
| WTD            | (21)     | 166       | 13          | 69       | (2)     | 0       | (3,569) | (3,043)     | 0       |
| 27-Feb-26      | 45       | 292       | 88          | (40)     | (183)   | 54      | 4,837   | (7,693)     | 0       |
| 20-Feb-26      | 354      | 123       | 11          | (17)     | 0       | 340     | 0       | (715)       | 2,592   |
| 13-Feb-26      | 1,013    | (326)     | 23          | 96       | 114     | 216     | 6,467   | 2,221       | 9,327   |
| 6-Feb-26       | 332      | (68)      | 23          | 4        | (235)   | 1,078   | (3,306) | (7,502)     | 3,455   |
| <b>Monthly</b> |          |           |             |          |         |         |         |             |         |
| MTD            | (21)     | 166       | 13          | 69       | (2)     | 0       | (3,569) | (3,043)     | 0       |
| Feb-26         | 1,743    | 21        | 144         | 43       | (304)   | 1,688   | 7,999   | (13,690)    | 15,374  |
| Jan-26         | 141      | (589)     | 226         | 259      | (211)   | (3,260) | 1,809   | 443         | 18,856  |
| Dec-25         | 191      | 732       | (210)       | (502)    | 80      | (2,633) | (1,599) | 1,849       | (3,814) |
| YTD            | 1,862    | (401)     | 383         | 371      | (517)   | (1,572) | 6,239   | (16,290)    | 34,230  |

## Thailand daily foreign net flows

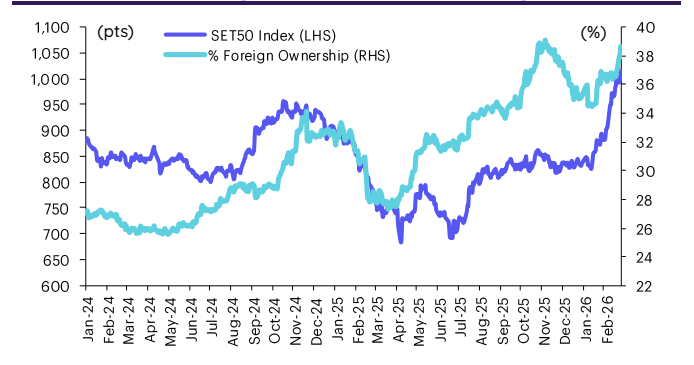


|                  | Equity (Btmn) | SET50 futures (Contract) | Bond (Btmn)* | Bond (Btmn) |
|------------------|---------------|--------------------------|--------------|-------------|
| <b>Daily</b>     |               |                          |              |             |
| 2-Mar-26         | (657)         | (11,013)                 | (2,150)      | (17,453)    |
| <b>Weekly</b>    |               |                          |              |             |
| WTD              | (657)         | (11,013)                 | (2,150)      | (17,453)    |
| 27-Feb-26        | 1,399         | 4,431                    | 920          | 6,471       |
| 20-Feb-26        | 11,041        | 7,800                    | 1,502        | (7,259)     |
| 13-Feb-26        | 31,513        | (28,099)                 | (5,297)      | 8,121       |
| 6-Feb-26         | 10,518        | 12,245                   | 2,191        | 6,942       |
| <b>Monthly</b>   |               |                          |              |             |
| MTD              | (657)         | (11,013)                 | (2,150)      | (17,453)    |
| Feb-26           | 54,471        | (3,623)                  | (684)        | 14,275      |
| Jan-26           | 4,355         | 68,584                   | 11,946       | 44,253      |
| Dec-25           | 6,053         | (7,644)                  | (1,187)      | (7,994)     |
| <b>Quarterly</b> |               |                          |              |             |
| QTD              | (10,823)      | 50,038                   | 8,551        | 61,667      |
| 3Q25             | (17,544)      | (70,021)                 | (11,458)     | 172         |
| 2Q25             | (38,826)      | 51,680                   | 7,157        | 54,474      |
| 1Q25             | (39,867)      | 53,745                   | 7,841        | 12,570      |
| 4Q24             | (52,370)      | (30,641)                 | (5,501)      | (49,920)    |
| YTD              | 58,170        | 53,948                   | 9,111        | 41,075      |
| 2025             | (107,060)     | 85,442                   | 12,090       | 128,884     |
| 2024             | (147,940)     | 79,998                   | 12,722       | (26,548)    |

## Foreign net flow and SET movement



## SET50 and its foreign ownership (excluding NVDR)



## Foreign buy/sell activity monitor

### Most foreign holding value change

|       | Fgn hld (%) | Δ Fgn (M.shares) | Buy* (Btmn) |
|-------|-------------|------------------|-------------|
| AOT   | 6.48        | 15.93            | 820         |
| DELTA | 92.39       | 2.26             | 602         |
| PTT   | 7.47        | 13.45            | 494         |
| BH    | 32.77       | 2.12             | 393         |
| SCB   | 15.23       | 2.51             | 367         |
| IVL   | 69.11       | 7.67             | 160         |
| KKP   | 11.00       | 2.10             | 158         |
| PTTEP | 8.13        | 1.02             | 145         |
| BBL   | 27.26       | 0.71             | 123         |
| AP    | 23.96       | 13.91            | 122         |

### Top-5 NVDR net buy/sell

|        | Fgn hld (%) | Δ Fgn (M.shares) | Sell* (Btmn) | Buy* (Btmn) | Sell* (Btmn) |
|--------|-------------|------------------|--------------|-------------|--------------|
| KBANK  | 39.76       | (3.61)           | (710)        | ADVANC      | 738          |
| ADVANC | 38.83       | (0.72)           | (263)        | DELTA       | 578          |
| TOP    | 11.92       | (1.64)           | (86)         | TRUE        | 362          |
| OSP    | 19.63       | (4.77)           | (77)         | KBANK       | 357          |
| WHA    | 13.29       | (10.64)          | (44)         | BBL         | 356          |
| OR     | 2.24        | (2.29)           | (28)         | HANA        | 321          |
| KTC    | 12.13       | (0.68)           | (21)         | WHA         | 194          |
| COM7   | 12.44       | (0.89)           | (21)         | OSP         | 185          |
| CBG    | 7.16        | (0.45)           | (19)         | TFG         | 165          |
| SISB   | 37.42       | (1.28)           | (15)         | CPALL       | 162          |
| PTTEP  |             |                  |              | PTTEP       | (1,047)      |
| PTT    |             |                  |              | PTT         | (1,022)      |
| SCB    |             |                  |              | SCB         | (433)        |
| BH     |             |                  |              | BH          | (281)        |
| SCC    |             |                  |              | SCC         | (215)        |
| TOP    |             |                  |              | TOP         | (172)        |
| CPF    |             |                  |              | CPF         | (130)        |
| THAI   |             |                  |              | THAI        | (117)        |
| BGRIM  |             |                  |              | BGRIM       | (116)        |
| KTB    |             |                  |              | KTB         | (114)        |

\* InnovestX Research estimates

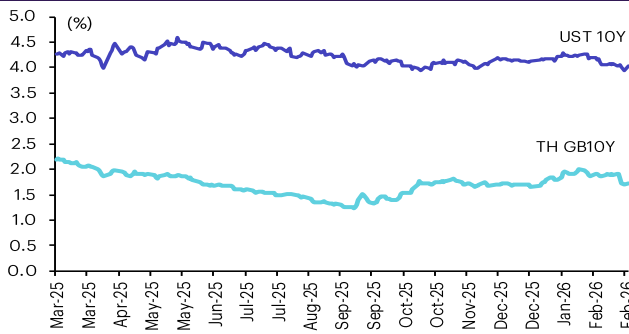


## Multi-asset price update

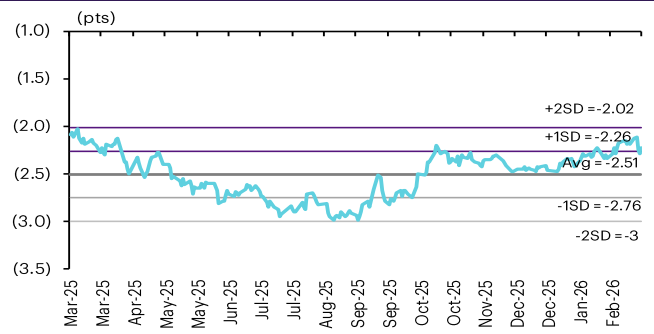
### Key indicator update

|                                       | Close   | 3-Mar | WoW    | MoM    | YoY    | YTD    |
|---------------------------------------|---------|-------|--------|--------|--------|--------|
| <b>Financial market condition</b>     |         |       |        |        |        |        |
| VIX Index                             | 23.57   | 9.93  | 20.56  | 35.15  | 3.47   | 57.66  |
| Europe CDS (bps)                      | 57.73   | 1.43  | 4.38   | 6.41   | 4.59   | 7.19   |
| LIBOR OIS Spread (bps)                | 1.22    | -0.14 | 0.13   | -0.72  | 66.96  | -3.60  |
| TED Spread (bps)                      | 1.18    | -0.85 | -1.15  | -1.85  | 62.16  | -4.57  |
| <b>Exchange rate</b>                  |         |       |        |        |        |        |
| Dollar Index                          | 99.06   | 0.51  | 1.21   | 1.97   | -7.03  | 0.80   |
| USD/THB                               | 31.67   | 0.83  | 1.96   | 0.97   | -6.63  | 0.48   |
| EUR/USD                               | 1.16    | -0.62 | -1.35  | -1.98  | 10.76  | -1.12  |
| USD/JPY                               | 157.61  | 0.13  | 1.12   | 1.83   | 5.41   | 0.84   |
| <b>Bond: (Change in basis points)</b> |         |       |        |        |        |        |
| TH Gov Bond 2Y                        | 0.01    | 0.00  | -17.33 | -18.34 | -87.75 | -9.34  |
| TH Gov Bond 10Y                       | 0.02    | 0.00  | -18.51 | -28.23 | -49.09 | 6.43   |
| US Gov Bond 2Y                        | 0.04    | 2.48  | 4.74   | -2.24  | -41.47 | 5.15   |
| US Gov Bond 10Y                       | 0.04    | -0.58 | 0.55   | -18.39 | -9.20  | -9.57  |
| <b>Commodities</b>                    |         |       |        |        |        |        |
| CRB Index                             | 555.12  | 0.00  | 1.26   | 1.51   | 3.30   | 2.82   |
| Gold (US\$/oz)                        | 5088.52 | -4.38 | -0.85  | 3.95   | 75.99  | 17.84  |
| Gross Refining Margin (US\$/bbl)      | 3.36    | 0.00  | -36.84 | -36.84 | -37.43 | -47.58 |
| Dubai Crude (US\$/bbl)                | 80.39   | 5.04  | 17.83  | -29.73 | 3.17   | 29.58  |
| NYMEX Crude (US\$/bbl)                | 74.56   | 4.67  | 13.07  | 14.34  | 9.05   | 29.85  |
| Baltic Dry Index (pts)                | 2242.00 | 2.51  | 5.31   | 4.38   | 75.71  | 19.45  |

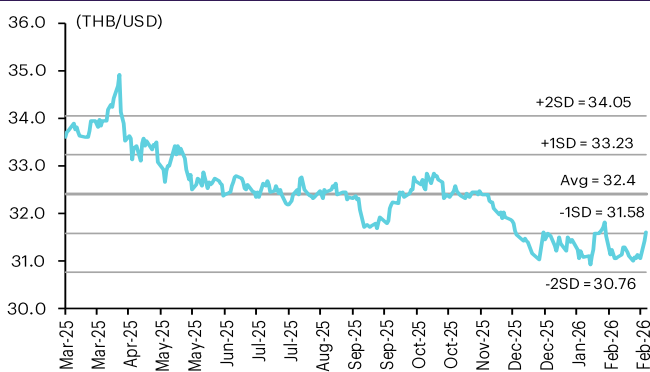
### Thai and US 10-year government bond yield



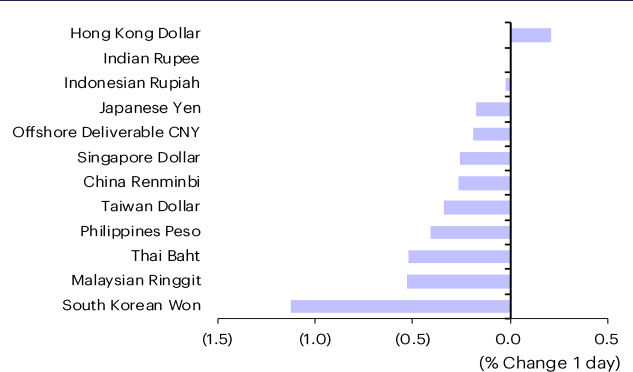
### Thai and US 10-year government bond spread



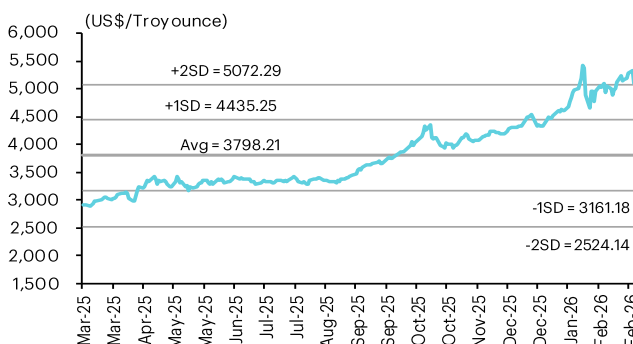
### THB/USD exchange rate



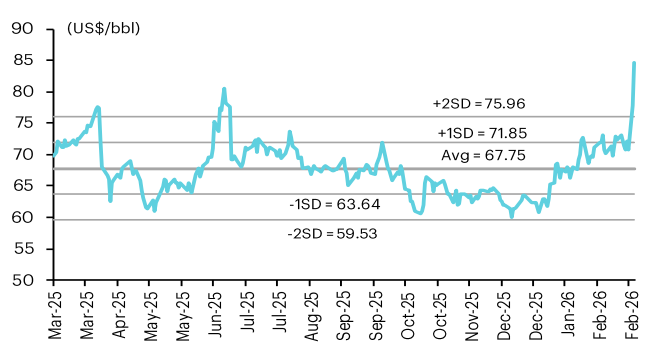
### Regional foreign exchange rate spot return



### Gold



### Brent crude





## Short sales as of March 2, 2026

|            | Volume<br>(Shares) | Turnover<br>(Bt) | Average price<br>(Bt) | Short sale volume<br>comparing with main board |
|------------|--------------------|------------------|-----------------------|--|
| CNSTAR5023 | 823                | 5,843            | 7.10                  | 38.84  |
| BANPU      | 18,809,800         | 104,801,195      | 5.57                  | 25.43  |
| CPF        | 6,813,900          | 140,366,240      | 20.60                 | 17.52  |
| BCP        | 1,575,000          | 58,296,950       | 37.01                 | 14.81  |
| ITC        | 993,700            | 15,889,500       | 15.99                 | 13.85  |
| CRC        | 3,749,000          | 73,663,740       | 19.65                 | 13.18  |
| TFG        | 7,292,700          | 47,853,070       | 6.56                  | 11.22  |
| HMPRO      | 8,183,600          | 57,800,770       | 7.06                  | 10.75  |
| GLOBAL     | 1,138,600          | 8,461,430        | 7.43                  | 10.67  |
| LH         | 11,190,400         | 45,804,204       | 4.09                  | 10.50  |
| IRPC       | 10,979,900         | 14,961,631       | 1.36                  | 10.14  |
| PTTEP      | 5,163,500          | 729,119,350      | 141.21                | 9.83   |
| IVL        | 4,810,300          | 102,488,740      | 21.31                 | 9.28   |
| BH         | 1,524,200          | 291,611,400      | 191.32                | 8.62   |
| DELTA      | 1,615,400          | 451,208,700      | 279.32                | 7.83   |
| BLA        | 220,100            | 4,636,880        | 21.07                 | 7.04   |
| TLI        | 939,700            | 10,249,390       | 10.91                 | 6.32   |
| SCGP       | 1,444,500          | 27,819,240       | 19.26                 | 6.22   |
| BTS        | 6,876,900          | 15,467,980       | 2.25                  | 6.15   |
| BJC        | 830,000            | 12,867,070       | 15.50                 | 6.04   |
| BBL        | 1,053,700          | 184,081,850      | 174.70                | 5.96   |
| CCET       | 2,997,900          | 15,702,375       | 5.24                  | 5.96   |
| EGCO       | 106,200            | 12,653,850       | 119.15                | 5.76   |
| SCC        | 646,200            | 141,707,300      | 219.29                | 5.66   |
| AOT        | 3,113,800          | 162,134,725      | 52.07                 | 5.64   |
| MEGA       | 110,800            | 3,936,225        | 35.53                 | 5.63   |
| BPP        | 7,200              | 84,970           | 11.80                 | 5.55   |
| BCH        | 1,627,000          | 17,244,720       | 10.60                 | 5.54   |
| SPRC       | 2,560,800          | 19,858,495       | 7.75                  | 5.47   |
| TISCO      | 284,600            | 32,467,500       | 114.08                | 5.21   |
| TASCO      | 454,900            | 6,237,050        | 13.71                 | 5.15   |
| CBG        | 449,400            | 19,711,025       | 43.86                 | 4.70   |
| CPALL      | 2,436,400          | 123,778,525      | 50.80                 | 4.63   |
| AMATA      | 1,276,500          | 24,051,140       | 18.84                 | 4.56   |
| MINT       | 3,630,900          | 86,983,010       | 23.96                 | 4.44   |
| TOP        | 1,562,200          | 83,772,875       | 53.62                 | 4.36   |
| DCC        | 134,600            | 165,160          | 1.23                  | 4.10   |
| KKP        | 301,200            | 22,979,675       | 76.29                 | 4.08   |
| KCE        | 988,200            | 18,504,510       | 18.73                 | 3.92   |
| MAJOR      | 106,600            | 835,790          | 7.84                  | 3.68   |
| SCB        | 707,900            | 103,981,600      | 146.89                | 3.66   |
| BDMS       | 3,908,200          | 82,403,510       | 21.08                 | 3.49   |
| MTC        | 777,200            | 26,938,375       | 34.66                 | 3.44   |
| GFPT       | 144,800            | 1,396,595        | 9.64                  | 3.33   |
| SIRI       | 5,408,600          | 8,240,125        | 1.52                  | 3.33   |
| STA        | 363,700            | 5,189,580        | 14.27                 | 3.32   |
| PTTGC      | 1,190,300          | 32,387,975       | 27.21                 | 3.15   |
| CENDEL     | 343,000            | 12,809,100       | 37.34                 | 3.13   |
| TKN        | 113,500            | 482,268          | 4.25                  | 3.11   |
| TU         | 845,000            | 10,019,700       | 11.86                 | 3.01   |
| AEONTS     | 58,700             | 5,613,700        | 95.63                 | 2.94   |
| OR         | 2,268,200          | 29,747,010       | 13.11                 | 2.87   |
| BEM        | 2,856,200          | 17,417,095       | 6.10                  | 2.72   |
| ADVANC     | 338,700            | 125,915,200      | 371.76                | 2.68   |
| SAWAD      | 405,000            | 11,049,900       | 27.28                 | 2.63   |
| BAM        | 899,300            | 6,548,020        | 7.28                  | 2.60   |
| KTB        | 2,357,100          | 79,696,050       | 33.81                 | 2.58   |
| PRM        | 638,900            | 5,163,750        | 8.08                  | 2.44   |
| TVO        | 59,800             | 1,471,160        | 24.60                 | 2.41   |
| AP         | 443,200            | 3,982,475        | 8.99                  | 2.35   |
| JMART      | 465,000            | 3,443,160        | 7.40                  | 2.33   |
| TCAP       | 103,400            | 6,200,050        | 59.96                 | 2.31   |
| NER        | 623,400            | 3,002,996        | 4.82                  | 2.11   |
| DOHOME     | 576,300            | 2,132,434        | 3.70                  | 2.06   |
| PR9        | 139,400            | 2,567,000        | 18.41                 | 2.03   |
| GPSC       | 582,300            | 22,824,575       | 39.20                 | 1.99   |
| SAT        | 58,600             | 954,650          | 16.29                 | 1.95   |
| RCL        | 362,200            | 11,662,900       | 32.20                 | 1.92   |
| TTB        | 8,527,100          | 19,780,884       | 2.32                  | 1.86   |
| QH         | 950,600            | 1,386,274        | 1.46                  | 1.79   |
| M          | 114,900            | 2,444,240        | 21.27                 | 1.75   |
| TQM        | 40,700             | 562,760          | 13.83                 | 1.75   |



|        | Volume<br>(Shares) | Turnover<br>(Bt) | Average price<br>(Bt) | Short sale volume<br>comparing with main board |
|--------|--------------------|------------------|-----------------------|--|
| SAPPE  | 15,300             | 490,225          | 32.04                 | 1.72   |
| COM7   | 274,300            | 6,469,800        | 23.59                 | 1.67   |
| EA     | 1,922,200          | 5,371,750        | 2.79                  | 1.56   |
| PSH    | 47,200             | 181,002          | 3.83                  | 1.54   |
| SCCC   | 7,000              | 1,052,100        | 150.30                | 1.54   |
| SJWD   | 110,400            | 930,800          | 8.43                  | 1.54   |
| ICHI   | 155,800            | 2,265,980        | 14.54                 | 1.53   |
| CKP    | 336,500            | 827,708          | 2.46                  | 1.51   |
| RATCH  | 111,300            | 3,406,025        | 30.60                 | 1.47   |
| GUNKUL | 1,292,500          | 2,952,948        | 2.28                  | 1.46   |
| JTS    | 93,800             | 6,576,100        | 70.11                 | 1.46   |
| TPIPP  | 104,700            | 200,197          | 1.91                  | 1.45   |
| BCPG   | 373,100            | 2,929,445        | 7.85                  | 1.43   |
| MSFT01 | 11,121             | 40,258           | 3.62                  | 1.43   |
| TTA    | 289,200            | 1,490,732        | 5.15                  | 1.41   |
| PTG    | 416,600            | 3,961,565        | 9.51                  | 1.37   |
| CPN    | 161,000            | 10,949,950       | 68.01                 | 1.36   |
| STECON | 469,700            | 5,929,330        | 12.62                 | 1.25   |
| AWC    | 1,959,700          | 4,572,656        | 2.33                  | 1.23   |
| JMT    | 322,300            | 3,277,635        | 10.17                 | 1.18   |
| SPALI  | 80,900             | 1,418,430        | 17.53                 | 1.18   |
| CHG    | 341,400            | 546,948          | 1.60                  | 1.13   |
| AH     | 3,200              | 46,880           | 14.65                 | 1.12   |
| BA     | 326,700            | 5,300,520        | 16.22                 | 1.11   |
| ORI    | 167,600            | 335,310          | 2.00                  | 1.09   |
| CK     | 175,400            | 2,981,940        | 17.00                 | 1.01   |
| BEC    | 28,700             | 60,948           | 2.12                  | 0.94   |
| WHA    | 2,185,600          | 9,152,310        | 4.19                  | 0.86   |
| SISB   | 68,200             | 837,690          | 12.28                 | 0.82   |
| THANI  | 136,000            | 241,280          | 1.77                  | 0.79   |
| SGP    | 3,000              | 22,800           | 7.60                  | 0.77   |
| VGI    | 1,501,300          | 1,619,736        | 1.08                  | 0.76   |
| OSP    | 264,600            | 4,440,660        | 16.78                 | 0.74   |
| STGT   | 32,500             | 286,285          | 8.81                  | 0.69   |
| GULF   | 873,900            | 50,484,900       | 57.77                 | 0.66   |
| MBK    | 29,300             | 584,270          | 19.94                 | 0.64   |
| TIDLOR | 128,200            | 2,455,880        | 19.16                 | 0.64   |
| KBANK  | 125,700            | 24,946,250       | 198.46                | 0.54   |
| THCOM  | 105,400            | 1,219,570        | 11.57                 | 0.53   |
| KTC    | 160,000            | 5,198,875        | 32.49                 | 0.52   |
| JAS    | 561,900            | 683,475          | 1.22                  | 0.51   |
| EPG    | 43,800             | 163,390          | 3.73                  | 0.50   |
| TPIPL  | 173,300            | 133,441          | 0.77                  | 0.47   |
| TRUE   | 1,938,100          | 27,157,130       | 14.01                 | 0.44   |
| SABINA | 5,500              | 91,850           | 16.70                 | 0.39   |
| TDEX   | 15,700             | 150,855          | 9.61                  | 0.39   |
| WHAUP  | 49,800             | 237,828          | 4.78                  | 0.33   |
| BTG    | 26,100             | 561,900          | 21.53                 | 0.30   |
| TOA    | 28,600             | 452,930          | 15.84                 | 0.30   |
| BAY    | 3,900              | 102,375          | 26.25                 | 0.28   |
| ERW    | 188,500            | 568,522          | 3.02                  | 0.28   |
| LPN    | 3,000              | 4,805            | 1.60                  | 0.27   |
| BGRIM  | 137,300            | 1,907,160        | 13.89                 | 0.25   |
| PSL    | 43,700             | 357,290          | 8.18                  | 0.25   |
| AAV    | 695,500            | 819,285          | 1.18                  | 0.18   |
| TTW    | 13,500             | 126,230          | 9.35                  | 0.18   |
| PLANB  | 53,300             | 244,372          | 4.58                  | 0.12   |
| UNIQ   | 3,500              | 10,150           | 2.90                  | 0.08   |
| PTT    | 114,100            | 4,250,625        | 37.25                 | 0.07   |
| STPI   | 32,800             | 168,985          | 5.15                  | 0.07   |
| TIPH   | 600                | 12,600           | 21.00                 | 0.05   |
| AURA   | 1,900              | 28,590           | 15.05                 | 0.04   |
| HANA   | 25,500             | 489,640          | 19.20                 | 0.04   |
| THG    | 1,800              | 16,100           | 8.94                  | 0.04   |
| BEAUTY | 5,100              | 1,937            | 0.38                  | 0.03   |
| CPAXT  | 21,100             | 351,820          | 16.67                 | 0.03   |
| SPCG   | 200                | 1,830            | 9.15                  | 0.01   |
| ASML01 | 10                 | 370              | 37.00                 | 0.00   |

Source: SET, InnovestX Research



## Director trade

Director trade as reported on March 2, 2026

| Company | Name of Director               | Product      | Transaction date | Amount (Shares) | Average Price (Bt) | Amount (Bt) | Buy/Sell   |
|---------|--------------------------------|--------------|------------------|-----------------|--------------------|-------------|------------|
| AIMIRT  | Mr AMORN CHULALUKSANANUKUL     | Units        | 27-02-26         | 20,000          | 11.40              | 228,000     | Sale       |
| ALT     | Mrs PREEYAPORN TANGPAOSAK      | Common Share | 25-02-26         | 8,700           | 1.09               | 9,483       | Purchase   |
| ALT     | Mrs PREEYAPORN TANGPAOSAK      | Common Share | 25-02-26         | 8,800           | 1.13               | 9,944       | Purchase   |
| AMR     | Mr NATTHACHAI SIRIKO           | Common Share | 27-02-26         | 50,000          | 0.40               | 20,000      | Purchase   |
| ASW     | Mr KROMCHET VIPANPONG          | Common Share | 27-02-26         | 20,000          | 7.60               | 152,000     | Purchase   |
| BAREIT  | Miss PHATTARAPORN ITHIPHUVADOL | Units        | 27-02-26         | 40,000          | 11.30              | 452,000     | Sale       |
| BIS     | Mr RUNGROJ THAVONTANAKUL       | Common Share | 27-02-26         | 12,000          | 1.98               | 23,760      | Purchase   |
| EP      | Mr YUTH CHINSUPAKUL            | Common Share | 26-02-26         | 500             | 1.22               | 610         | Purchase   |
| EP      | Mr YUTH CHINSUPAKUL            | Common Share | 27-02-26         | 1,800           | 1.20               | 2,160       | Purchase   |
| FTE     | Mr TAKSIN TANTIPIJIT           | Common Share | 27-02-26         | 56,600          | 1.94               | 109,804     | Purchase   |
| KCG     | Mr CHAIYAWAT WIBULSWASDI       | Common Share | 27-02-26         | 90,000          | 9.85               | 886,500     | Sale       |
| MALEE   | Mr CHAICHAT BOONYARAT          | Common Share | 26-02-26         | 582,500         | 4.23               | 2,463,975   | Purchase   |
| MALEE   | Mr CHAICHAT BOONYARAT          | Common Share | 27-02-26         | 1,291,200       | 4.52               | 5,836,224   | Purchase   |
| MALEE   | Mrs CHINTANA BOONYARAT         | Common Share | 26-02-26         | 405,800         | 4.21               | 1,708,418   | Purchase   |
| MALEE   | Mrs CHINTANA BOONYARAT         | Common Share | 27-02-26         | 1,102,800       | 4.59               | 5,061,852   | Purchase   |
| MMM     | Mr SURIYA WONGSITTHICHAIKUL    | Common Share | 27-02-26         | 300,000         | 2.92               | 876,000     | Purchase   |
| NTV     | Mr PIYASIL CHANPOO             | Common Share | 26-02-26         | 100             | 23.60              | 2,360       | Purchase   |
| RPH     | Mr VALLOP LAOPAIBOON           | Common Share | 02-03-26         | 10,000          | 5.05               | 50,500      | Purchase   |
| SCL     | Mr VAURAPONG TANGKOSKUL        | Common Share | 27-02-26         | 50,000          | 1.37               | 68,500      | Purchase   |
| SE      | Mr KIRK LEEKASEM               | Common Share | 02-03-26         | 470,000         | 0.48               | 225,600     | Purchase   |
| SE      | Mr SITTICHAJ LEEKASEM          | Common Share | 27-02-26         | 3,309,400       | 0.48               | 1,588,512   | Purchase   |
| SRS     | Mr VISIT SATITJINDAVONG        | Common Share | 27-02-26         | 90,000          | 1.57               | 141,300     | Purchase   |
| THMUI   | Mr TCHAKORN LEELAPRACHAKUL     | Common Share | 27-02-26         | 5,100           | 0.33               | 1,683       | Purchase   |
| THMUI   | Mr TCHAKORN LEELAPRACHAKUL     | Common Share | 27-02-26         | 39,300          | 0.32               | 12,576      | Purchase   |
| THMUI   | Mr TCHAKORN LEELAPRACHAKUL     | Common Share | 27-02-26         | 100             | 0.34               | 34          | Purchase   |
| THMUI   | Mr TCHAKORN LEELAPRACHAKUL     | Common Share | 02-03-26         | 6,300           | 0.32               | 2,016       | Purchase   |
| TITLE   | Mr DARONG HUTAJUTA             | Common Share | 27-02-26         | 50,000          | 7.90               | 395,000     | Purchase   |
| TITLE   | Mr KITJAPONG WATHISOONTHORN    | Common Share | 27-02-26         | 10,000          | 7.98               | 79,800      | Purchase   |
| WFX     | Mr CHAWALIT TIYAECHACHAI       | Common Share | 27-02-26         | 100,000         | 0.76               | 76,000      | Purchase   |
| WFX     | Mr CHAWALIT TIYAECHACHAI       | Common Share | 27-02-26         | 100,000         | 0.75               | 75,000      | Purchase   |
| WFX     | Mr CHAWALIT TIYAECHACHAI       | Common Share | 27-02-26         | 33,800          | 0.73               | 24,674      | Purchase   |
| WFX     | Mr CHAWALIT TIYAECHACHAI       | Common Share | 27-02-26         | 100,000         | 0.74               | 74,000      | Purchase   |
| WFX     | Mr CHAWALIT TIYAECHACHAI       | Common Share | 27-02-26         | 100,000         | 0.74               | 74,000      | Purchase   |
| WFX     | Mr CHAWALIT TIYAECHACHAI       | Common Share | 27-02-26         | 200,000         | 0.74               | 148,000     | Purchase   |
| WFX     | Mr CHAWALIT TIYAECHACHAI       | Common Share | 27-02-26         | 100,000         | 0.74               | 74,000      | Purchase   |
| WICE    | Mrs ARAYA KONGSOONTHORN        | Common Share | 27-02-26         | 250,000         | 2.72               | 680,000     | Purchase   |
| Total   |                                |              |                  |                 |                    | Purchase    | 20,067,785 |
|         |                                |              |                  |                 |                    | Sale        | 1,566,500  |
|         |                                |              |                  |                 |                    | Net         | 18,501,285 |



## Corporate calendar

| March 2026   |   |  |   |   |
|--|---|--|---|---|
| Monday<br>2  | Tuesday<br>3  | Wednesday<br>4   | Thursday<br>5   | Friday<br>6   |
| <p><b>XD</b><br/>BCP Bt.05<br/>BONDAS19 Bt.0.0743<br/>DRT Bt.0.14<br/>GSUS06 Bt.0.01991<br/>GULF Bt.3.25<br/>HENG Bt.0.0262<br/>I2 Bt.0.022<br/>IRPC Bt.0.01<br/>ITC Bt.0.45<br/>ITNS Bt.0.167<br/>JMT Bt.0.43<br/>KSL Bt.0.04<br/>LTMH Bt.0.15<br/>NIKE80 Bt.0.00634<br/>SPBOND80 Bt.0.02838<br/>SPVI Bt.0.145<br/>TEKA Bt.0.15<br/>THANI Bt.0.11<br/>TU Bt.0.35<br/>USTR24 Bt.0.01</p> <p><b>XR</b><br/>STOWER 1 : 9.84645 @Bt.0.015</p> <p><b>PD</b><br/>AAPL19 Bt.0.0045<br/>COSTC019 Bt.0.0323<br/>SPBOND80 Bt.0.021</p>            | <p style="text-align: center;"><b>Makha Bucha Day</b></p>   | <p><b>XD</b><br/>AAI Bt.0.1318<br/>AI Bt.0.1<br/>AIE Bt.0.05<br/>BBGI Bt.0.15<br/>BCPG Bt.0.25<br/>BRRGIF Bt.0.02417<br/>GFPT Bt.0.2<br/>GLAND Bt.0.03<br/>IFS Bt.0.104<br/>NCAP Bt.0.0411<br/>NEMO6 Bt.0.00806<br/>PHOL Bt.0.15<br/>PICO Bt.0.05<br/>PM Bt.0.43<br/>PT Bt.0.5<br/>PYPL06 Bt.0.00864<br/>TASCO Bt.0.2<br/>TFG Bt.0.3<br/>YONG Bt.0.03</p> <p><b>PD</b><br/>3BBIF Bt.0.224123<br/>BDX06 Bt.0.42875<br/>SSTRT Bt.0.2</p> <p><b>Share listing</b><br/>HEALTH 125,000,000 Shares</p>   | <p><b>XD</b><br/>AIMIRT Bt.0.205<br/>ASIAN Bt.0.2475<br/>BAREIT Bt.0.2<br/>BKD Bt.0.1<br/>CBG Bt.0.6<br/>DMT Bt.0.22<br/>DOHOME Bt.0.0044444444<br/>DOHOME 25 : 1 XD(ST)<br/>EXPE06 Bt.0.00592<br/>KDH Bt.2.7<br/>KIAT Bt.0.1<br/>POLY Bt.0.3<br/>PTT Bt.1.4<br/>QCOM06 Bt.0.01378<br/>SAT Bt.1.2<br/>SCCC Bt.7<br/>SPRC Bt.0.3<br/>SPRIME Bt.0.1<br/>WHAIR Bt.0.1755<br/>WHART Bt.0.1212<br/>Last trading day<br/>BIOTEC-W2</p>  | <p><b>XD</b><br/>ASIA Bt.0.05<br/>ATLAS Bt.0.05<br/>BACO3 Bt.0.014098<br/>BKNG03 Bt.0.004321<br/>BKNG80 Bt.0.00653<br/>BLK06 Bt.0.01774<br/>GAHREIT Bt.0.325<br/>GROREIT Bt.0.28<br/>LEO Bt.0.06<br/>MIPF Bt.0.38<br/>PEP80 Bt.0.00895<br/>QHRRREIT Bt.0.18<br/>SIS Bt.1.22<br/>SISB Bt.0.51<br/>TIF1 Bt.0.155<br/>TIPCO Bt.0.1<br/>UVAN Bt.0.85<br/>VL Bt.0.015</p> <p><b>XR</b><br/>PLE 1 : 1 @Bt.0.20</p> <p><b>PD</b><br/>POPF Bt.0.215</p>   |
| 9  | 10  | 11   | 12  | 13  |
| <p><b>XD</b><br/>AMA Bt.0.2<br/>ARIP Bt.0.02<br/>BIZ Bt.0.5<br/>BVG Bt.0.051<br/>B-WORK Bt.0.183371<br/>CPN Bt.2.4<br/>CPW Bt.0.15<br/>FUTURERT Bt.0.122869<br/>GBX Bt.0.004<br/>GFC Bt.0.1<br/>GOOG80 Bt.0.0033<br/>GOOGL01 Bt.0.0076<br/>GOOGL03 Bt.0.002604<br/>HYDROGEN Bt.0.13<br/>ITTHI Bt.0.1<br/>LST Bt.0.22<br/>MEGA Bt.0.8<br/>MSC Bt.0.35<br/>SCL Bt.0.092<br/>STECON Bt.0.55<br/>TKN Bt.0.13<br/>UNH19 Bt.0.0289<br/>XO Bt.0.358</p> <p><b>XW</b><br/>ITTHI 4 : 1</p> <p><b>PD</b><br/>DIF Bt.0.2222<br/>SIRIPRT Bt.0.08</p> | <p><b>XD</b><br/>BDMS Bt.0.65<br/>BDX06 Bt.0.01084<br/>BEM Bt.0.15<br/>BGRIM Bt.0.232<br/>BKIH Bt.6.25<br/>BM Bt.0.05<br/>BTG Bt.1.5<br/>COM7 Bt.1.1<br/>CPT Bt.0.025<br/>DREIT Bt.0.19<br/>ERW Bt.0.07<br/>INSET Bt.0.04<br/>JCT Bt.4.8<br/>JR Bt.0.055<br/>KCC Bt.0.0831<br/>KK Bt.0.015<br/>MGC Bt.0.11<br/>MST Bt.0.17<br/>PAP Bt.0.08<br/>PLAT Bt.0.02<br/>PLT Bt.0.01<br/>PTG Bt.0.35<br/>RJH Bt.0.35<br/>TMI Bt.0.01<br/>TNL Bt.0.6<br/>TRVUS06 Bt.0.01362<br/>TTW Bt.0.3<br/>UBE Bt.0.0153<br/>UPOIC Bt.0.34<br/>UTP Bt.0.3</p> <p><b>XW</b><br/>KUN 4 : 1</p> <p><b>PD</b><br/>AAPL80 Bt.0.00652<br/>WHABT Bt.0.15</p> | <p><b>XD</b><br/>A5 Bt.0.05<br/>ADVICE Bt.0.185<br/>ASP Bt.0.09<br/>AXTRART Bt.0.2194<br/>BA Bt.0.7<br/>CK Bt.0.25<br/>CPNREIT Bt.0.2794<br/>CPR Bt.0.035<br/>DCON Bt.0.00275<br/>DTCENT Bt.0.0608<br/>EURO Bt.0.25<br/>FSMART Bt.0.2<br/>FTI Bt.0.04<br/>HFT Bt.0.27<br/>HL Bt.0.22<br/>ICN Bt.0.09<br/>IDG Bt.0.0735<br/>ISSARA Bt.0.1625<br/>KTBSTMR Bt.0.1513<br/>LHHOTEL Bt.0.31<br/>LHRREIT Bt.0.07<br/>LHSC Bt.0.241<br/>LOXLEY Bt.0.08<br/>LPN Bt.0.05<br/>MLF Bt.0.18<br/>NVDA06 Bt.0.0002<br/>NVDA19 Bt.0.001<br/>NVDA80 Bt.0.00154<br/>RCL Bt.1.5<br/>SE Bt.0.026493<br/>SEAOil Bt.0.1<br/>SGP Bt.0.1<br/>SHR Bt.0.055<br/>SRIPANWA Bt.0.2554<br/>TK Bt.0.2<br/>TNP Bt.0.055<br/>TPIPL Bt.0.03<br/>TPIPP Bt.0.07<br/>UOBKH Bt.0.009<br/>WICE Bt.0.14<br/>WIIK Bt.0.055<br/>WPH Bt.0.073<br/>WPH 50 : 1 XD(ST)<br/>ZEN Bt.0.1</p> <p><b>XB</b><br/>CWT 3,150 : 1<br/>CWT 1 : 1,350</p> <p><b>PD</b><br/>AAPL01 Bt.0.0049</p> | <p><b>XD</b><br/>2S Bt.0.12<br/>AH Bt.0.48<br/>APO Bt.0.05<br/>AS Bt.0.1<br/>BGC Bt.0.07<br/>BJCHI Bt.0.0171<br/>BOFFICE Bt.0.1468<br/>CPH Bt.0.75<br/>CTW Bt.0.08<br/>MASTEC Bt.0.14<br/>MTI Bt.0.81<br/>NC Bt.0.01<br/>NDR Bt.0.035<br/>PEACE Bt.0.06<br/>PMTA Bt.0.7<br/>PRINC Bt.0.012<br/>PSH Bt.0.09<br/>PSP Bt.0.2<br/>PTC Bt.0.01<br/>QLT Bt.0.031<br/>RATCH Bt.0.8<br/>SCP Bt.1<br/>SECURE Bt.1<br/>SEI Bt.0.11<br/>SFLEX Bt.0.05<br/>SKN Bt.0.75<br/>STECH Bt.0.04<br/>SUSCO Bt.0.03<br/>SVOA Bt.0.08<br/>THG Bt.0.14<br/>TMD Bt.1.7<br/>TQM Bt.0.6<br/>TTI Bt.0.5<br/>UEC Bt.0.03<br/>VCOM Bt.0.23</p> <p><b>XR</b><br/>QTCG 1 : 4 @Bt.0.08</p> <p><b>XW</b><br/>BWG 6 : 1<br/>TL 6 : 1</p> <p><b>PD</b><br/>AAPL03 Bt.0.002149<br/>ASML01 Bt.0.0353<br/>FTREIT Bt.0.1945<br/>GVREIT Bt.0.1783<br/>INETREIT Bt.0.0675<br/>LUXF Bt.0.196<br/>MC Bt.0.52</p> | <p><b>XD</b><br/>ASIMAR Bt.0.12<br/>BUI Bt.0.2<br/>BUI 10 : 1 XD(ST)<br/>CEYE Bt.0.075<br/>CMAN Bt.0.15<br/>CPI Bt.0.27<br/>CSC Bt.2.25<br/>CSC-P Bt.3.75<br/>DOD Bt.0.05<br/>EAST Bt.0.02<br/>EGCO Bt.3.25<br/>FORTH Bt.0.21<br/>ICHI Bt.0.55<br/>KBS Bt.0.5<br/>KO80 Bt.0.01647<br/>M-CHAI Bt.0.4<br/>NAM Bt.0.03<br/>NETEASE80 Bt.0.07169<br/>NTSC Bt.0.3<br/>ONSNS Bt.0.019<br/>PRTR Bt.0.3<br/>S Bt.0.015<br/>SP500US19 Bt.0.0319<br/>SP500US80 Bt.0.00742<br/>SPCG Bt.0.26<br/>STC Bt.0.01<br/>SVT Bt.0.05<br/>SYMC Bt.0.0973<br/>TEAM Bt.0.15<br/>TIPH Bt.1<br/>TNR Bt.0.2<br/>TPP Bt.1<br/>TVH Bt.0.44<br/>TVO Bt.1.17<br/>VIH Bt.0.4</p> <p><b>XR</b><br/>EMPIRE 3.3333 : 1 @Bt.0.50</p> <p><b>PD</b><br/>CPTREIT Bt.0.1022<br/>IMPACT Bt.0.24<br/>KPNREIT Bt.0.0592</p> |
| 16   | 17  | 18   | 19  | 20  |
| <p><b>XD</b><br/>BRI Bt.0.025<br/>CNT Bt.0.05<br/>HANA Bt.0.75<br/>MAGURO Bt.0.46<br/>MASTER Bt.0.4<br/>META01 Bt.0.0028<br/>META06 Bt.0.00202<br/>META80 Bt.0.00203<br/>NDAQ06 Bt.0.00833<br/>SNP Bt.0.45<br/>STX Bt.0.085<br/>TMILL Bt.0.05<br/>UNIQ Bt.0.08<br/>WINMED Bt.0.0125<br/>XPG Bt.0.01</p> <p><b>PD</b><br/>HERMES80 Bt.0.01311<br/>PROSPECT Bt.0.218<br/>SGX19 Bt.0.027<br/>THAIBEV19 Bt.0.423<br/>TPRIME Bt.0.1019</p>  | <p><b>XD</b><br/>BH Bt.9<br/>BH-P Bt.9<br/>BIG Bt.0.01<br/>LALIN Bt.0.16<br/>MBK Bt.0.6<br/>PYLON Bt.0.24<br/>SIRI Bt.0.08<br/>SONIC Bt.0.06<br/>TQR Bt.0.225<br/>WARRIX Bt.0.0563</p> <p><b>PD</b><br/>SUPEREIF Bt.0.1733</p>  | <p><b>XD</b><br/>KCAR Bt.0.14<br/>KOOL Bt.0.0125<br/>PRG Bt.0.38<br/>SAMART Bt.0.14<br/>SAMTEL Bt.0.05<br/>SAV Bt.0.5<br/>TSTE Bt.0.08</p> <p><b>PD</b><br/>EGATIF Bt.0.0351<br/>KBSPIF Bt.0.17<br/>TFIF Bt.0.1219<br/>TTLPF Bt.0.4946</p>   | <p><b>XD</b><br/>AMC Bt.0.08<br/>CCET Bt.0.09<br/>HTECH Bt.0.1<br/>KJL Bt.0.26<br/>LANNA Bt.0.5<br/>NTV Bt.1.04<br/>PATO Bt.0.45<br/>PDG Bt.0.17<br/>SFT Bt.0.07<br/>SPG Bt.0.8<br/>TEGH Bt.0.22</p>  | <p><b>XD</b><br/>WMT06 Bt.0.00768</p> <p><b>PD</b><br/>AIMIRT Bt.0.205<br/>AMATAR Bt.0.118<br/>BAREIT Bt.0.2<br/>BRRGIF Bt.0.02417<br/>KSL Bt.0.04<br/>PICO Bt.0.05<br/>QHRRREIT Bt.0.18<br/>SPRIME Bt.0.1<br/>WHART Bt.0.1212<br/>XO Bt.0.358</p>  |
| <p>XD - Cash Dividend<br/>XD(ST) - Stock Dividend</p>  | <p>PD - Payment Date<br/>XR - Rights for Common</p>   | <p>XW - Rights for Warrant<br/>XT - Rights for Transferable Subscription Right</p>   | <p>XE - Warrant Exercise<br/>CW - Capital write-down</p>  | <p>SP - Suspension</p>  |



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**CG Rating 2025 Companies with CG Rating**

**Companies with Excellent CG Scoring**

AAI, AAV, ACE, ADB, ADVANC, AEONTS, AF, AGE, AIRA, AJ, AKP, AKR, ALLA, ALT, AMA, AMARIN, AMATA, AMATAV, AOT, AP, ARIP, ASIAN, ASIMAR, ASK, ASP, ASW, AUCTION, AURA, AWC, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCPG, BDMS, BEC, BEM, BEYOND, BGC, BGRIM, BH, BIZ, BJC, BKIH, BLA, BLC, BOL, BPP, BRI, BRR, BSRC, BTG, BTS, BWG, CBG, CENTEL, CFRESH, CGH, CHASE, CHEWA, CHG, CHOW, CIMBT, CIVIL, CK, CKP, CMC, CNT, COLOR, COM7, CPALL, CPAXT, CPF, CPL, CPN, CPW, CRC, CREDIT, DCC, DDD, DELTA, DEMCO, DITTO, DMT, DOHOME, DRT, DUSIT, EASTW, EGCO, EPG, ERW, ETC, ETE, FLOYD, FN, FORTH, FPI, FPT, FSMART, FSX, FTI, GABLE, GC, GCAP, GFC, GFPT, GGC, GLAND, GLOBAL, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HENG, HMPRO, HPT, HTC, ICC, ICHI, IIL, ILINK, ILM, IND, INET, INSET, INSURE, IP, IRC, IRPC, IT, ITC, ITEL, ITTHI, IVL, J, JAS, JMART, JMT, JTS, KBANK, KCAR, KCC, KCE, KCG, KEX, KUL, KKP, KSL, KTB, KTC, KUMWEL, LH, LHFG, LIT, LOXLEY, LRH, LST, M, MAJOR, MALEE, MBK, MC, MEGA, MFC, MFEC, MGC, MINT, MODERN, MONO, MOONG, MOSHI, MSC, MST, MTC, MTI, NEP, NER, NKI, NOBLE, NRF\*, NV, NVD, NYT, OCC, ONEE, OR, ORI, ORN, OSP, PAP, PB, PCC, PCSGH, PDJ, PG, PHOL, PIMO, PJW, PL, PLANB, PLAT, PLUS, PM, PMC, PORT, PPP, PPS, PQS, PR9, PRG, PRM, PRTR, PSH, PSL, PSP, PTC, PTG, PTT, PTTEP, PTTGC, Q-CON, QH, QTC, RABBIT, RATCH, RBF, ROCTEC, RS, RT, S, S&J, SA, SAAM, SABINA, SAK, SAMART, SAMTEL, SAT, SAV, SAWAD, SC, SCAP, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCM, SDC, SE, SEAFCO, SEAOL, SELIC, SENA, SENX, SFLEX, SGC, SGP, SGT, SHR, SICT, SIRI, SIS, SITHAI, SJWD, SKR, SKY, SMPC, SNC, SNNP, SNP, SO, SONIC, SPALI, SPC, SPCG, SPI, SPRC, SR, SSF, SSP, SSSC, STA, STARM, STECON, STGT, STI, SUC, SUN, SUSCO, SUTHA, SVOA, SYMC, SYNEX, SYNTEC, TACC, TAN, TASCOC, TBN, TCAP, TCMC, TEAMG, TEGH, TEKA, TFG, TFMAMA, TGE, TGH, THANA, THANI, THCOM, THIP, THRE, THREL, TIPH, TISCO, TKS, TKT, TLI, TM, TMD, TMILL, TMT, TNDT, TNITY, TNL, TOA, TOG, TOP, TPAC, TPBI, TQM, TRUBB, TRUE, TSC, TSTE, TSTH, TTA, TTB, TTCL, TTW, TU, TVDH, TVH, TVO, TWPC, UAC, UBE, UBIS, UP, UPF, UPOIC, UV, VGI, VIBHA, VIH, VNG, WACOAL, WGE, WHA, WHAUP, WICE, WINMED, WINNER, WP, WPH, ZEN

**Companies with Very Good CG Scoring**

2S, A5, ABM, ACG, ADD, AE, AH\*, AIT, ALUCON, AMC, ANAN, APCO, APCS, ATP30, BA, BBIK, BC, BCP, BE8, BIG, BPS, BR, BSBM, BTC, BTW, BVG, BYD\*, CFARM, CH, CIG, CM, CMAN, CMO\*, COCOCO, COMAN\*, CPI, CRD, CSC, DEXON, DTCENT, EAST, EKH, ESTAR, EURO, EVER, FE, FVC, GEL, HUMAN, ICN, IFS, JDF, JPARK, JSP, JUBILE, K, KGI\*, KTIS, KTMS, KUN, LALIN, LANNA, LEO, LHK, LPN\*, MAGURO, MATCH, MBAX, M-CHAI, MCOT, METCO, MICRO, MVP\*, NC, NCH, NCL, NDR, NEO, NL, NSL, NTSC, NTV, OKJ, PATO, PDG, PEACE, PEER, PREB, PRI, PRIME, PRIN, PRINC\*, PROUD, PSG, PSTC, PT, QLT, RCL, READY, RPH, SAMCO, SANKO, SAPPE, SCI, SCN, SECURE, SFT, SINO, SKE, SMT, SPA, SPVI, SRS, SUPER, SVI\*, SWC, TAE, TFM, TIDLOR\*, TIPCO, TITLE, TK, TKN\*, TMC, TMI, TNP, TNR, TPA, TPCS, TPIPL\*, TPIPP, TPS, TQR, TRP, TRT, TURTLE, TVT, UBA, UREKA, VCOM, VRANDA, WARRIX, WAVE\*, WIN, XO, XPG, XYZ, ZIGA

**Companies with Good CG Scoring**

AHC, AIE, AMANAH, AMR, ANI, APURE, ARIN, ARROW, ASIA, ASN, AYUD, BIOTEC, BIS, BJCHI, BLAND, CAZ, CEN, CHAO, CHARAN\*, CHAYO, CHIC, CHOTI, CI, CITY, CSP, CSS, CWT, DIMET\*, DOD, DPAINT, DV8, EA\*, EASON, ECF\*, EFORL, FNS, FTE, GBX, GPI, GTB, GYT, IMH, IRCP, ITNS, IVF, JCK, KBS, KISS, KK, KWC, KWM, L&E, LDC, LEE, MCA, MEB, MEDEZE, MENA, MILL\*, MITSIB, MK, MPJ, NAM, NATION, NCAP, NEX, NOVA, NPK, OGC, PACO, PANEL, PCE, PHG, PICO\*, PIN, PIS, PLANET, POLY, PRAKIT, PRAPAT, PROEN, PROS, PTECH, PYLON, RAM, RJH, RML, ROCK, RPC, SAFE, SALEE, SE-ED, SIAM, SINGER, SISB, SK, SKN, SMD100, SNPS, SORKON, SPREME, SST, STANLY, STC, STPI, STX, SVR, SVT, TAKUNI, TATG, TFI, THG\*, TMAN, TOPP, TPLAS, TPOLY, TRC\*, TRU, TSE, TSR\*, UKEM, UOBKH, VARO, VL, WFX, WIJK, WORK, YUASA, ZAA

**Corporate Governance Report**

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\* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข่าวด้านการกำกับดูแลกิจการที่ส่งผลกระทบต่อผลสำรวจ 1 ช่วงคะแนน เช่น การกระทำความผิดเกี่ยวกับหลักทรัพย์ การทุจริต คอร์รัปชัน เป็นต้น ซึ่งการใช้ข้อมูล CGR ควรตระหนักถึงข่าวดังกล่าวประกอบด้วย

\* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข่าวด้านการกำกับดูแลกิจการ เช่น กรณีที่มีการฝ่าฝืนหรือละเลยการปฏิบัติตามกฎหมาย ข้อบังคับ ระเบียบ ประกาศ คำสั่ง มติคณะ กรรมการ หรือข้อตกลงการดำเนินงานหลักทรัพย์

**Anti-corruption Progress Indicator**

**Certified (ได้รับรับรอง)**

2S, AAI, ACE, ADB, ADVANC, AE, AF, AH, AI, AIE, AIRA, AJ, AKP, AMA, AMANAH, AMATA, AMATAV, AP, APCO, AS, ASIAN, ASK, ASP, ASW, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BE8, BEC, BEYOND, BGC, BGRIM, BLA, BPP, BPS, BRI, BRR, BSBM, BTC, BTG, BTS, BWG, CAZ, CBG, CEN, CENTEL, CFRESH, CGH, CHASE, CHEWA, CHOTI, CHOW, CI, CIG, CIMBT, CM, CMC, COM7, CPALL, CPAXT, CPF, CPI, CPL, CPN, CPW, CRC, CREDIT, CSC, CV, DCC, DELTA, DEMCO, DEXON, DIMET, DMT, DOHOME, DRT, DUSIT, EASTW, ECF, EGCO, EP, EPG, ERW, ETC, ETE, FNS, FPI, FPT, FSMART, FSX, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GLOBAL, GPI, GPSC, GUNKUL, HANA, HARN, HEALTH, HENG, HMPRO, HTC, ICC, ICHI, ICN, IFS, IIL, ILINK, ILM, INET, INOX, INSURE, IRPC, ITC, ITEL, IVL, JAS, JMART, JR, JTS, K, KASET, KBANK, KCAR, KCE, KGEN, KGI, KKP, KSL, KTB, KTC, L&E, LANNA, LH, LHFG, LHK, LPN, LRH, M, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, MEGA, MENA, META, MFC, MFEC, MINT, MODERN, MONO, MOONG, MSC, MST, MTC, MTI, NATION, NCAP, NEP, NER, NKI, NOBLE, NRF, OCC, OGC, OR, ORI, OSP, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PLUS, PM, PMC, PPP, PPM, PPS, PQS, PR9, PREB, PRG, PRIME, PRINC, PRM, PROS, PRTR, PSH, PSL, PSTC, PT, PTECH, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RBF, RML, RS, RWI, S&J, SA, SAAM, SABINA, SAK, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCGD, SCGP, SCM, SCN, SEAOL, SE-ED, SELIC, SENA, SENX, SFLEX, SGC, SGP, SIRI, SIS, SITHAI, SJWD, SKR, SMIT, SMPC, SNC, SNNP, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHA, SSF, SSP, SSSC, SST, STA, STARM, STGT, STOWER, SUSCO, SVI, SVOA, SVT, SYMC, SYNTEC, TAE, TAKUNI, TASCOC, TCAP, TCMC, TEGH, TFG, TFI, TFMAMA, TGE, TGH, THANI, THCOM, THIP, THRE, THREL, TIPO, TIPH, TISCO, TKN, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TOG, TOP, TOPP, TPA, TPAC, TPCS, TPLAS, TRT, TRU, TRUE, TSC, TSI, TSTE, TSTH, TTA, TTB, TTCL, TU, TURTLE, TVDH, TVO, TWPC, UBE, UBIS, UEC, UKEM, UPF, UV, VCOM, VGI, VIBHA, VIH, WACOAL, WHA, WHAUP, WICE, WIJK, WPH, XO, YUASA, ZEN, ZIGA

**Declared (ประกาศเจตนา)**

AMARIN, ANI, APCO, ASAP, ASEFA, AUCTION, AURA, B52, BKIH, CHG, DITTO, EA, EAST, EMC, ESTAR, EVER, FLOYD, GABLE, GFC, GREEN, GULF, HL, HUMAN, IP, IT, J, JDF, JMT, KCC, KJL, LDC, LIT, M-CHAI, MEDEZE, MGC, MJD, MOSHI, NSL, NTSC, PCC, PCE, PLE, PROEN, PROUD, PTC, S, SANKO, SAWAD, SCAP, SFT, SHR, SINGER, SINO, SKE, SKY, SOLAR, SONIC, SUPER, TBN, TEAMG, TMC, TMI, TPP, TQM, UOBKH, UP, UREKA, VL, VNG, WARRIX, WELL, WIN, WP

**N/A**

88TH, A, A5, AAV, ABM, ACAP, ACC, ACG, ADD, ADVICE, AEONTS, AFC, AGE, AHC, AIT, AJA, AKR, AKS, ALLA, ALPHAX, ALT, ALUCON, AMARC, AMC, AMR, ANAN, AOT, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASIA, ASIMAR, ASN, ATLAS, ATP30, AU, BA, BBIK, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIG, BIOTEC, BIS, BIZ, BJC, BJCHI, BKA, BKD, BKGI, BLAND, BLC, BLESS, BLISS, BM, BOL, BR, BROCK, BSM, BTNC, BTW, BUI, BVG, BYD, CCET, CCP, CEYE, CFARM, QGD, CH, CHAO, CHARAN, CHAYO, CHIC, CHO, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COCOCO, COLOR, COMAN, CPANEL, CPH, CPR, CPT, CRANE, CRD, CSP, CSR, CSS, CTW, CWT, D, DCON, DDD, DHOUSE, DOD, DPAINT, DTCENT, DTICI, DV8, EASON, EFORL, EKH, EMPIRE, ETL, EURO, F&D, FANCY, FE, FM, FMT, FN, FORTH, FTI, FVC, GENCO, GJS, GLAND, GLORY, GRAMMY, GRAND, GSTEEL, GTB, GTV, GYT, HANN, HFT, HPT, HTECH, HYDRO, I2, IDG, IHL, IIG, IMH, IND, INGRS, INSET, IRC, IRCP, IROYAL, ITD, ITNS, ITTHI, IVF, JAK, JCK, JCT, JPARK, JSP, JUBILE, KAMART, KBS, KC, KCG, KCM, KDH, KIAT, KISS, KK, KKK, KLINIQU, KOOL, KTIS, KTMS, KUMWEL, KUN, KWC, KWI, KWM, KYE, LALIN, LEE, LEO, LOXLEY, LPH, LST, LTMH, LTS, MADAME, MAGURO, MANRIN, MASTEC, MASTER, MATI, MCA, MCS, MDX, MEB, METCO, MGI, MGT, MICRO, MIDA, MILL, MITSIB, MK, ML, MMM, MORE, MOTHER, MPJ, MRDIYT, MTW, MUD, MVP, NAM, NAT, NC, NCH, NCL, NCP, NDR, NEO, NETBAY, NEW, NEWS, NEX, NFC, NKT, NL, NNCL, NOVA, NPK, NTF, NTV, NUT, NV, NVD, NWR, NYT, OHTL, OKJ, ONEE, OSENS, ORN, PACO, PAF, PANEL, PEACE, PEER, PERM, PF, PHG, PICO, PIN, PIS, PUJ, PLT, PMTA, POLY, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRI, PRIN, PSGC, PSP, PTL, QDC, QTCG, RAM, RCL, READY, RICHY, RJH, ROCK, ROCTEC, ROH, ROJNA, RP, RPC, RPH, RSP, RT, S11, SAF, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SAUCE, SAV, SAWANG, SCI, SCL, SCP, SDC, SE, SEAFCO, SECURE, SEI, SGF, SHANG, SIAM, SICT, SIMAT, SISB, SK, SKIN, SKN, SLP, SMART, SMD100, SMO, SMT, SNPS, SO, SPA, SPCG, SPG, SPREME, SPVI, SQ, SR, SRS, STANLY, STC, STECH, STECON, STELLA, STI, STP, STPI, STX, SUC, SUN, SUTHA, SVR, SWC, SYNEX, TACC, TAN, TAPAC, TATG, TC, TCC, TCJ, TCOAT, TEAM, TEKA, TERA, TFM, TGPRO, TH, THAI, THANA, THE, THEG, THMUI, TIDLOR, TIGER, TITLE, TK, TKC, TLI, TL, TM, TMAN, TMW, TNDT, TNH, TNPC, TOA, TPBI, TPCH, TPIPL, TPIPP, TPL, TPOLY, TPS, TQR, TR, TRC, TRITN, TRP, TRUBB, TRV, TSE, TSR, TTI, TTT, TTW, TURBO, TVH, TVT, TWP, TWZ, TYCN, UAC, UBA, UMI, UMS, UNIQ, UPOIC, UTP, UVAN, VARO, VPO, VRANDA, VS, WASH, WAVE, WFX, WGE, WINDOW, WINMED, WINNER, WORK, WSOL, XBIO, XPG, XYZ, YGG, YONG, ZAA

**Explanations**

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of May 2, 2025) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.