



## Market today

Positive in the short term,  
upper bound is limited

The SET is expected to move up upon a vote for the new Prime Minister and positive sentiment from US markets. However, uncertainty in politics still exists, limiting the upper bound at 1300 and 1310; the lower bound is at supports of 1280, where a fall below will be negative, and 1270.

## Today's highlights



- Today at 10 am, the MPs will vote for Prime Minister. Coalition parties have agreed to support Pheu Thai's nominee, Paetongtarn Shinawatra, as 31st Prime Minister.
- The Ministry of Industry says that global sugar prices are expected to remain at no more than US\$0.21/lb in 2H24 due to increased sugar production in Brazil. If India changes its policy to allow normal sugar exports, it will lead to an accumulation of sugar in the global market.
- The Ministry of Finance announced it will proceed with selling Vayupak Fund units to general investors as per the original plan approved by the cabinet. The investment value is Bt100-150bn, with an initial allocation of about 30% to retail investors with a unit price of Bt10. Today, it will determine the rate of return.
- Thai food exports in 6M24 reached Bt852bn, a 9.9% increase, led by growing demand for Thai food products in the global market and the softening of many key raw material costs for processing, such as tuna, sugar, soybeans, corn, and wheat.
- US retail sales in July grew 1%MoM, stronger than expected. The number of initial jobless claims decreased by 7,000 to 227,000 in the past week, lower than market predictions.
- China reports steel production in July decreased by ~9% both monthly and annually to 82.94mt, which is the lowest reported figure in 2024. This is due to sluggish demand forcing significant production cuts in the industry.
- Financial Times reports Japan's SoftBank has decided to cancel plans to collaborate with Intel in producing AI chips to compete with Nvidia. Instead, it is considering negotiations with Taiwan's TSMC.

## Strategy today



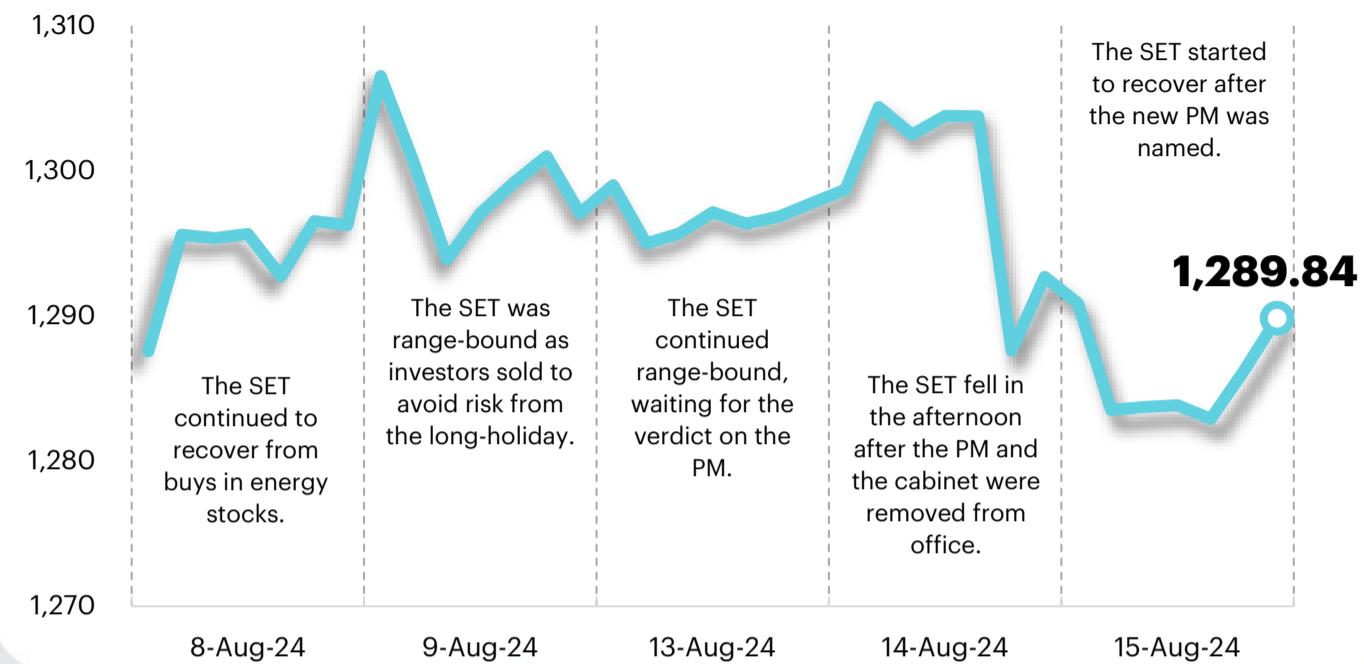
In the short term, the SET is seen to continue fluctuating on political confusion after the prime minister and his cabinet were removed from office by the Constitutional Court. Worries now focus on who will take the helm and what will happen to PM Srettha's economic policies. However, there is hope the Thai capital market will be aided in recovery by the start of fund inflows into EMs. Our strategy is "selective buy".

## Daily report

Friday, August 16, 2024

## Support - Resistances

1280/1270 - 1300/1310



## Trading today



The Thai capital market is expected to fluctuate on political issues. However, there is hope for more fund inflows, now seen to be starting to flow back to EMs. We recommend "Selective Buy" with four main themes:

- Earnings plays: strong profit momentum, with 3Q24 profit expected to grow YoY and QoQ and expected to grow YoY and HoH in 2H24, while valuations are attractive – DELTA, GULF, KCE, TU, BTG, BDMS, TRUE and BEM.
- For risk-averse investors who want to generate cash flow from their portfolio, we suggest dividend stocks for a short-term investment – BCP and OSP, both expected to pay a 1H24 interim dividend with yield of 2%.
- Stocks expected to benefit from the adjustment of ThaiESG conditions that will raise the maximum tax reduction to Bt300,000 and reduce the holding period to 5 years – ADVANC, AOT, CPALL, BDMS, BBL, KTB and GULF.
- Brent price has recovered as there continues to be attacks on cargo ships in the Red Sea and on energy infrastructure in Russia, although the Middle East conflicts remain fairly contained. We expect the price to be at US\$80-90/bbl. Oil stocks are good as a hedge against risk. For high-risk takers, we recommend an upstream oil stock – PTTEP.

## Daily top picks



**DELTA:** 2H24 profit is expected to continue growing, backed by growing sales of AI-related products, while there is upside from its own development of AI-related power supply products, which means it will not have to pay technical fees to DELTA Taiwan. Recommend to buy for trading at not higher than Bt103.50/share.

**BTG:** In the short term, sentiment is bolstered by increasing local swine price. 3Q24 profit is expected to improve, growing QoQ on seasonal factors and YoY on higher margin from a rise in local livestock prices to a one-year high at the same time animal feed cost is at low levels in 3Q24TD.



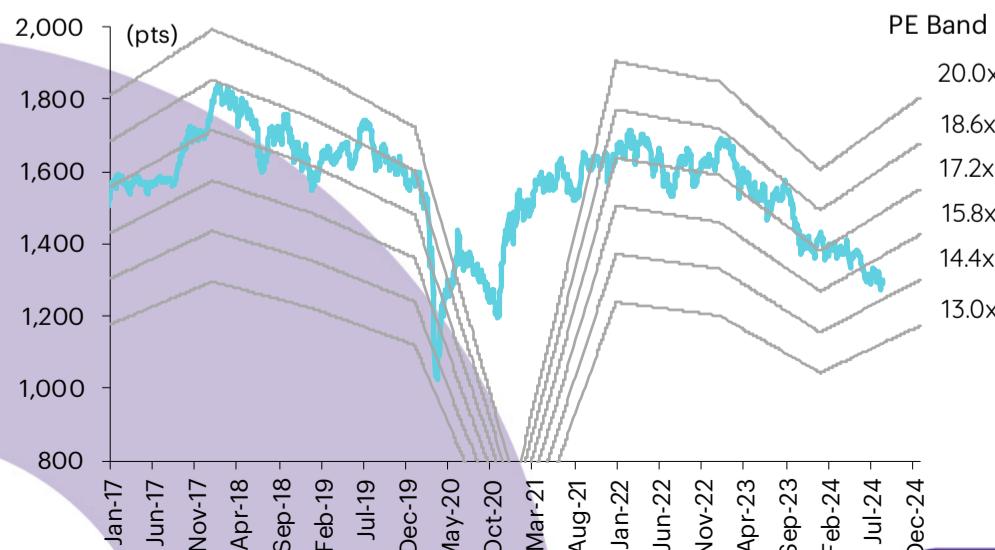
## Today's reports

- BCH** – 2Q24: Below estimates on SC write-off  
**CHG** – 2Q24: Below estimates on extra item  
**CRC** – 2Q24: Core profit misses estimates  
**KEX** – 2Q24: Weak results, challenges ahead  
**PSH** – 2Q24: Plunged YoY but jumped QoQ  
**SCCC** – 2Q24: Recovery YoY but weaker QoQ  
**SPRC** – 2Q24: Net profit beats estimates

## What to watch

Date	Event
12 Aug	Event: Announcement date of August 2024 quarterly MSCI index review
13 Aug	Economic release: JP – PPI for Jul US – PPI for Jul
14 Aug	Economic release: EU – Flash GDP for 2Q24, industrial production for Jun US – CPI for Jul, crude oil inventories
15 Aug	Economic release: JP – Prelim GDP for 2Q24, revised industrial production for Jun CN – Industrial production, retail sales and unemployment rate for Jul, fixed asset investment for 7M24 US – Retail sales for Jul, unemployment claims, industrial production for Jul
16 Aug	Economic release: EU – Trade balance for Jun

## SET Index movement



## Daily report Friday, August 16, 2024

## SET Index series

Index	15 Aug (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,289.84	(2.85)	(0.22)	41,309.39
SET50	817.71	(1.18)	(0.14)	25,740.13
SET100	1,774.24	(2.44)	(0.14)	34,054.28
sSET	751.64	(0.73)	(0.10)	1,988.83
SETCLMV	729.75	(5.30)	(0.72)	18,652.97
SETHD	1,086.71	(0.52)	(0.05)	11,129.50
SETESG	811.09	(1.20)	(0.15)	28,885.93
SETWB	746.45	(5.91)	(0.79)	14,071.07
mai	312.26	(4.78)	(1.51)	1,271.99

## Trading summary by investor type

(Btmn)	15 Aug	WTD	MTD	YTD
<b>Foreign</b>				
Net	(516)	95	(1,530)	(120,314)
Breakdown (%)	49.22	49.74	50.73	53.06
<b>Institution</b>				
Net	(1,292)	(2,983)	(948)	663
Breakdown (%)	10.18	10.16	9.80	9.33
<b>PropTrade</b>				
Net	687	1,715	(1,058)	(2,537)
Breakdown (%)	6.03	5.92	6.17	6.66
<b>Individual</b>				
Net	1,121	1,172	3,536	122,188
Breakdown (%)	34.57	34.18	33.30	30.94

## S50 futures trading by foreign investors

(Contract)	15-Aug	WTD	MTD	YTD
Foreign	(2,008)	822	(32,824)	29,058
Institution	(2,973)	(7,314)	(3,181)	(21,011)
Customer	4,981	6,492	36,005	(8,047)

## Bond trading by foreign investors

(Btmn)	15-Aug	WTD	MTD	YTD
Buy	4,933	14,721	85,233	573,863
Sell	13,765	38,956	59,772	566,571
Net	(8,832)	(24,235)	25,461	7,292

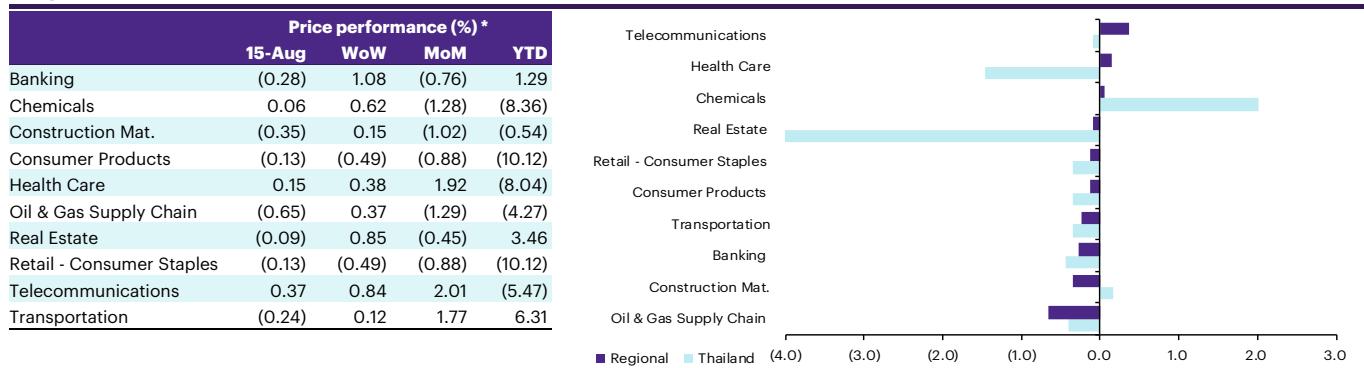


## Market update

### Global market movement

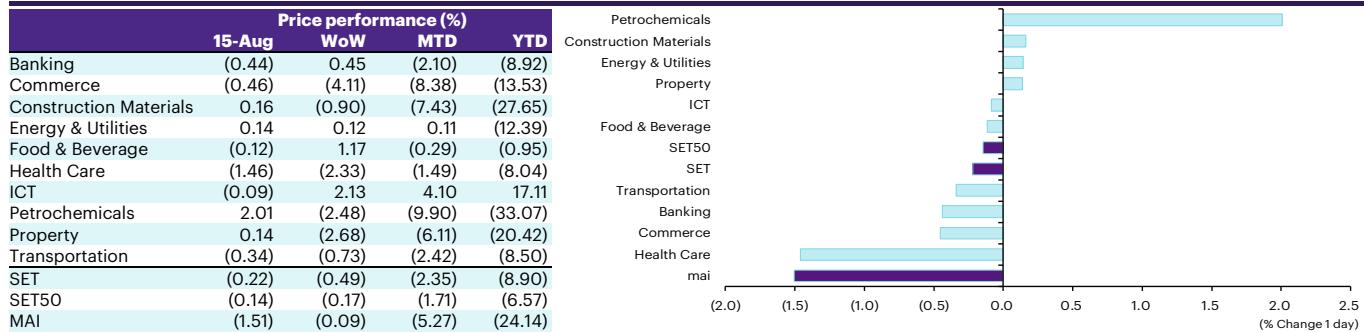
	15-Aug	Index	Chg (pts)	Performance (%)			PE (x)		EPS gth (%)		PBV (x)		ROE (%)		
				1D	WTD	MTD	YTD	24F	25F	24F	25F	24F	25F	24F	25F
S&P 500	5,543	88.01	1.6	3.7	0.4	(1.6)	16.2	22.8	20.0	9.9	13.9	4.6	4.2	18.4	19.5
Euro Stoxx 600	510	5.78	1.1	2.1	(1.6)	6.4	14.1	13.0	(3.4)	8.3	1.9	1.8	12.8	13.3	
Japan	36,727	284.21	0.8	4.9	(6.1)	9.7	20.3	18.4	40.3	10.6	1.9	1.8	9.2	9.9	
Hang Seng	17,109	(4.22)	(0.0)	0.1	(1.4)	0.4	8.4	7.8	7.1	6.7	0.9	0.9	10.6	10.6	
MSCI Asia x J	685	0.00	0.0	1.0	(1.0)	6.8	13.5	11.7	26.4	15.9	1.6	1.5	11.6	12.3	
Philippines	6,693	(12.05)	(0.2)	0.7	1.1	3.8	11.4	10.3	17.0	11.3	1.4	1.3	12.3	12.3	
Indonesia	7,410	(26.54)	(0.4)	2.1	2.1	1.9	14.0	11.0	37.4	27.1	1.9	1.7	13.5	13.6	
Malaysia	1,613	0.59	0.0	1.1	(0.8)	10.9	14.8	13.6	(1.3)	8.8	1.4	1.3	9.3	9.7	
Thailand	1,290	(2.85)	(0.2)	(0.6)	(2.3)	(8.9)	14.3	12.7	12.6	12.5	1.3	1.2	8.9	9.6	
<b>Asean 4 - simple avg.</b>		<b>(0.2)</b>	<b>0.8</b>	<b>0.0</b>	<b>1.9</b>	<b>13.6</b>	<b>11.9</b>	<b>16.4</b>	<b>14.9</b>	<b>1.5</b>	<b>1.4</b>	<b>11.0</b>	<b>11.3</b>		
China	2,877	26.70	0.9	0.5	(2.1)	(3.3)	11.2	10.1	17.7	10.1	1.1	1.1	10.4	10.5	
India	79,106	0.00	0.0	(0.8)	(3.2)	9.5	22.6	19.5	20.7	16.0	3.5	3.1	15.6	16.0	
Singapore	3,316	29.45	0.9	1.7	(4.1)	2.3	10.6	10.3	5.5	3.7	1.1	1.0	10.0	10.2	
Taiwan	21,895	(132.08)	(0.6)	2.0	(1.4)	22.1	18.3	15.8	40.5	15.6	2.7	2.6	14.8	16.3	
Korea	2,645	0.00	0.0	2.2	(4.6)	(0.4)	10.2	8.0	70.7	26.9	1.0	0.9	9.5	11.0	
<b>Others</b>		<b>0.2</b>	<b>1.1</b>	<b>(3.1)</b>		<b>6.1</b>	<b>14.6</b>	<b>12.7</b>	<b>31.0</b>	<b>14.4</b>	<b>1.9</b>	<b>1.7</b>	<b>12.0</b>	<b>12.8</b>	

### Regional sector movement



\* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

### Thailand sector movement



### 10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
CPALL	56.00	3,494.13	1.36
BDMS	26.50	2,307.08	(1.85)
KBANK	130.50	1,191.80	(0.38)
CPF	24.70	960.66	2.07
BBL	130.00	939.30	(0.76)
BH	241.00	837.72	(1.63)
AOT	55.75	815.60	-
COM7	21.90	796.54	8.96
SCB	102.50	794.54	(0.49)
ADVANC	244.00	745.51	(0.41)

### Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
TH	0.77	16.21	18.46
EMC	0.07	0.26	16.67
STGT	10.10	149.98	14.12
SNC	6.10	2.81	12.96
TRC	0.09	0.88	12.50
FM	5.00	371.79	11.11
COM7	21.90	796.50	8.96
CHAO	11.70	28.55	8.33
AJA	0.13	2.11	8.33
TPP	13.70	0.05	7.87

### Top 10 losers

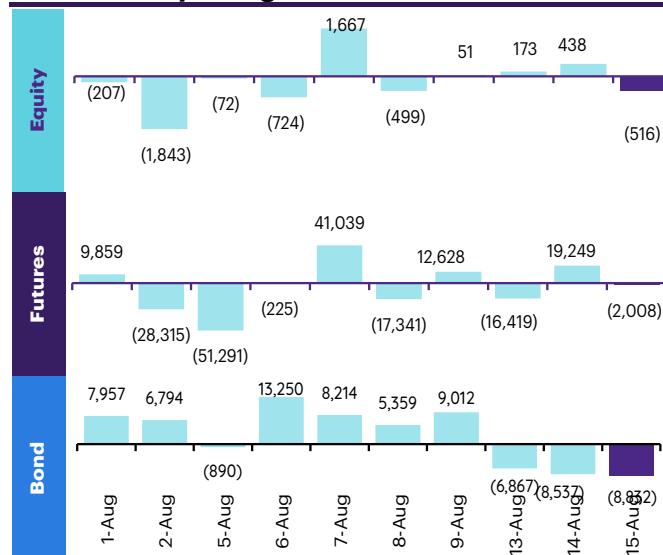
Stock	Price (Bt)	Value (Btmn)	Chg (%)
NATION	0.02	0.02	(33.33)
TAN	8.70	45.70	(26.27)
MIT	0.25	0.20	(21.88)
B52	0.37	0.06	(21.28)
GRAND	0.07	0.13	(12.50)
TGPRO	0.07	0.18	(12.50)
OCC	8.60	0.12	(12.24)
FNS	2.30	1.71	(12.21)
ITEL	1.84	34.49	(10.68)
STEC	8.05	160.13	(10.56)

## Fund flow monitor

### Regional foreign fund flows to equity

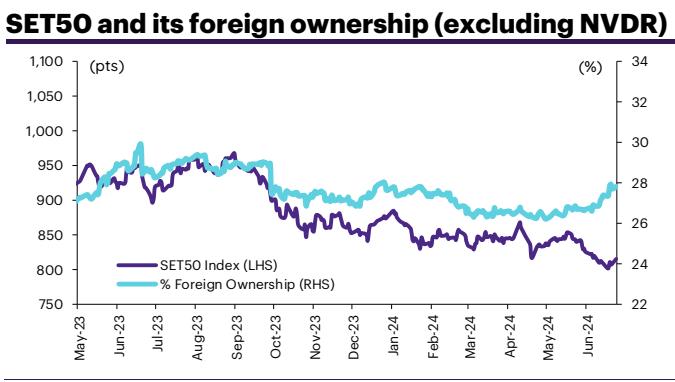
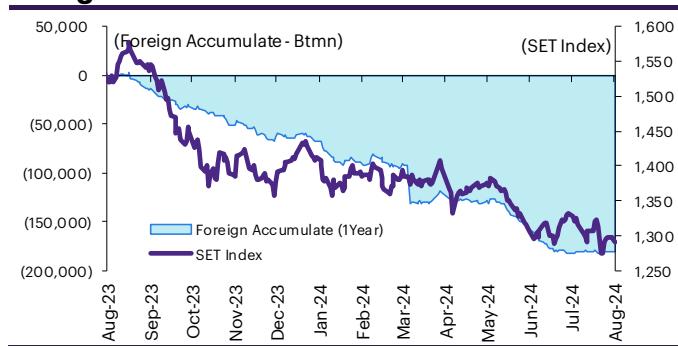
(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
<b>Daily</b>									
15-Aug-24	(15)	40	0	6	5		445		
14-Aug-24	13	37	8	9	27		894	349	
13-Aug-24	5	31	2	4	13	(169)	(147)	(31)	
12-Aug-24		31	4	(17)	1	(335)	537	(56)	
9-Aug-24	1	28	2	(30)	2	(138)	522	38	
<b>Weekly</b>									
<b>WTD</b>	<b>3</b>	<b>138</b>	<b>14</b>	<b>3</b>	<b>46</b>	<b>(504)</b>	<b>1,730</b>	<b>261</b>	<b>(4,379)</b>
9-Aug-24	12	70	(29)	(173)	(157)	(1,216)	(2,211)	(1,182)	0
2-Aug-24	(47)	171	(23)	53	(16)	(1,193)	(3,638)	(171)	(4,379)
26-Jul-24	2	20	23	(91)	17	641	(2,559)	(734)	(4,361)
19-Jul-24	49	47	48	159	(31)	1,420	(5,401)	(625)	(311)
<b>Monthly</b>									
MTD	(44)	292	(19)	(146)	(79)	(1,903)	(2,560)	(1,307)	(4,379)
Jul-24	(47)	411	60	282	(330)	3,347	(11,562)	1,240	527
Jun-24	(950)	(92)	(104)	(13)	(652)	3,111	1,773	3,821	(1,086)
May-24	(455)	(881)	(174)	314	(613)	(3,023)	2,708	(676)	9,910
<b>YTD</b>	<b>(3,321)</b>	<b>277</b>	<b>(486)</b>	<b>(36)</b>	<b>(2,475)</b>	<b>1,793</b>	<b>(9,740)</b>	<b>17,061</b>	<b>35,184</b>

### Thailand daily foreign net flows



	Equity (Btmn)	SET50 futures (Contract)	(Btmn)*	Bond (Btmn)
<b>Daily</b>				
15-Aug-24	(516)	(2,008)	(327)	(8,832)
<b>Weekly</b>				
<b>WTD</b>	<b>95</b>	<b>822</b>	<b>131</b>	<b>(24,235)</b>
9-Aug-24	423	(15,190)	(2,323)	34,945
2-Aug-24	(1,647)	28,117	4,702	22,547
26-Jul-24	86	(17,787)	(2,873)	20,447
19-Jul-24	1,755	7,943	1,328	(786)
<b>Monthly</b>				
<b>MTD</b>	<b>(1,530)</b>	<b>(32,824)</b>	<b>(5,199)</b>	<b>25,461</b>
Jul-24	(1,752)	161,866	26,623	27,817
Jun-24	(34,872)	(72,813)	(11,795)	(10,572)
May-24	(16,747)	(52,734)	(8,608)	18,633
<b>Quarterly</b>				
<b>QTD</b>	<b>(3,282)</b>	<b>129,042</b>	<b>21,424</b>	<b>53,278</b>
2Q24	(47,705)	(105,911)	(16,982)	(17,407)
1Q24	(69,326)	5,927	937	(28,578)
4Q23	(35,319)	73,626	13,162	21,611
3Q23	(50,031)	(123,844)	(22,416)	(26,109)
<b>YTD</b>	<b>(120,314)</b>	<b>29,058</b>	<b>5,378</b>	<b>7,292</b>
2023	(192,490)	(243,096)	(47,380)	10,930
2022	202,694	74,214	15,656	213,107

### Foreign net flow and SET movement



### Foreign buy/sell activity monitor

#### Most foreign holding value change

	Fgn hld (%)	△ Fgn (M.shares)	Buy* (Btmn)
KBANK	43.18	1.64	214
TOP	20.15	2.57	131
BDMS	26.13	4.86	129
KTB	10.17	5.90	105
TU	25.40	3.57	54
INTUCH	30.47	0.60	51
ADVANC	37.23	0.17	42
TASCO	37.33	1.65	27
CPF	24.75	1.08	27
SCC	9.63	0.13	26

	Fgn hld (%)	△ Fgn (M.shares)	Sell* (Btmn)
PTTEP	12.84	(1.79)	(258)
SCB	18.84	(2.41)	(247)
CPALL	25.44	(3.34)	(187)
AWC	11.01	(62.16)	(186)
IVL	69.77	(8.96)	(155)
TISCO	31.92	(1.27)	(116)
BBL	25.51	(0.80)	(104)
SCGP	3.58	(3.72)	(84)
GPS	1.63	(2.20)	(80)

#### Top-5 NVDR net buy/sell

	Buy* (Btmn)	Sell* (Btmn)
CPF	322	(165)
COM7	192	(142)
IVL	127	(127)
BANPU	108	(111)
BCH	107	(53)
CPALL	88	(51)
CPAXT	83	(39)
GULF	74	(29)
KTB	73	(27)
BEM	52	(24)
OSP		(24)

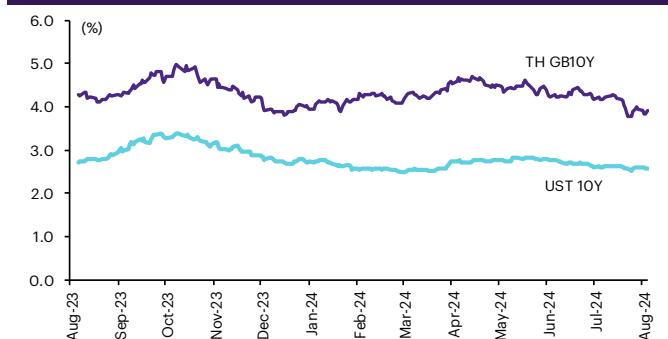
\* InnovestX Research estimates

## Multi-asset price update

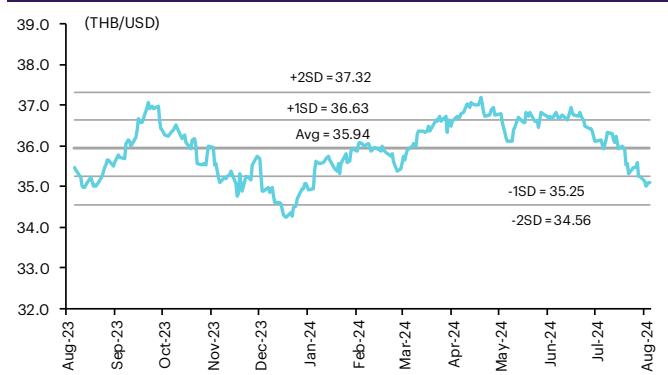
### Key indicator update

	<b>Close</b>	<b>15-Aug</b>	<b>WoW</b>	<b>MoM</b>	<b>YoY</b>	<b>YTD</b>
<b>Financial market condition</b>						
VIX Index	15.23	-5.93	-35.98	15.47	-9.24	22.33
Europe CDS (bps)	55.75	-3.50	-6.01	3.60	-18.21	-2.83
LIBOR OIS Spread (bps)	0.00	0.00	0.00	0.00	-24.35	0.00
TED Spread (bps)	0.14	-1.75	-1.25	-7.29	-5.99	-12.30
<b>Exchange rate</b>						
Dollar Index	103.04	0.46	-0.19	-1.15	-0.38	1.64
USD/THB	35.05	0.20	-0.51	-2.64	-0.93	1.98
EUR/USD	1.10	-0.38	0.49	0.68	0.92	-0.60
USD/JPY	149.32	1.43	1.42	-5.68	2.71	5.91
<b>Bond: (Change in basis points)</b>						
TH Gov Bond 2Y	0.02	-1.71	-4.19	-13.53	-7.20	-13.84
TH Gov Bond 10Y	0.03	-1.25	-4.37	-4.55	-10.18	-13.71
US Gov Bond 2Y	0.04	13.72	9.03	-33.48	-83.28	-15.47
US Gov Bond 10Y	0.04	7.79	-4.97	-24.47	-33.00	3.61
<b>Commodities</b>						
CRB Index	534.31	0.00	0.50	-1.27	-2.86	4.70
Gold (US\$/oz)	2456.62	0.38	1.24	-0.48	30.06	19.10
Gross Refining Margin (US\$/bbl)	4.62	0.00	-32.95	13.51	-64.13	-26.55
Dubai Crude (US\$/bbl)	77.89	-0.67	0.50	7.89	-9.89	0.73
NYMEX Crude (US\$/bbl)	78.16	1.53	2.59	-3.22	-3.80	61.35
Baltic Dry Index (pts)	1692.00	-2.08	0.53	-12.87	36.78	-19.20

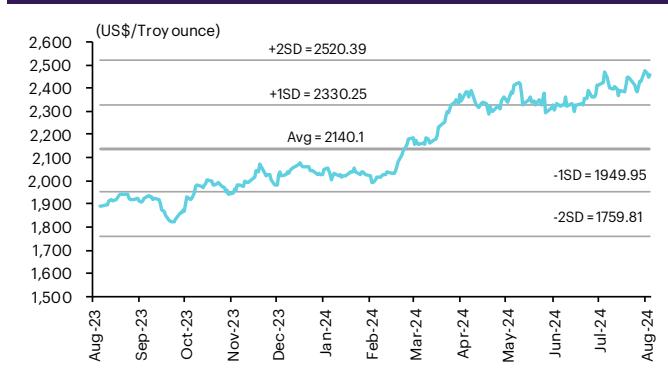
### Thai and US 10-year government bond yield



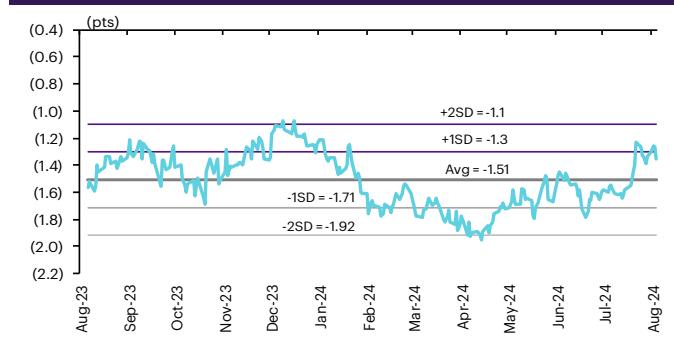
### THB/USD exchange rate



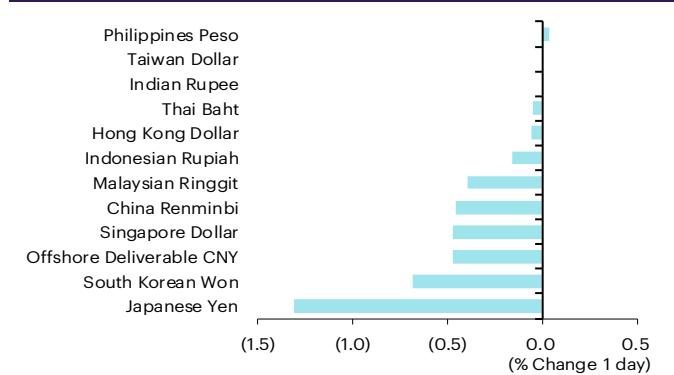
### Gold



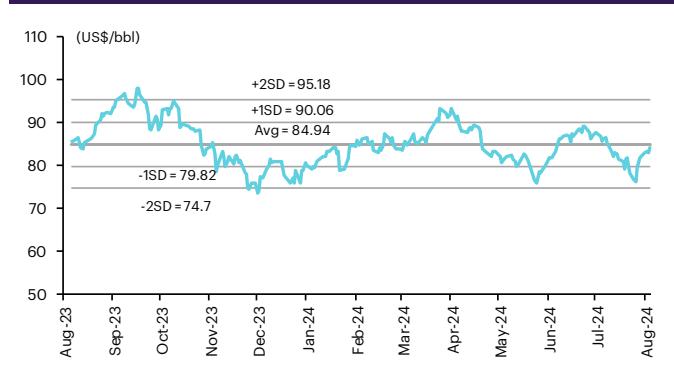
### Thai and US 10-year government bond spread



### Regional foreign exchange rate spot return



### Brent crude



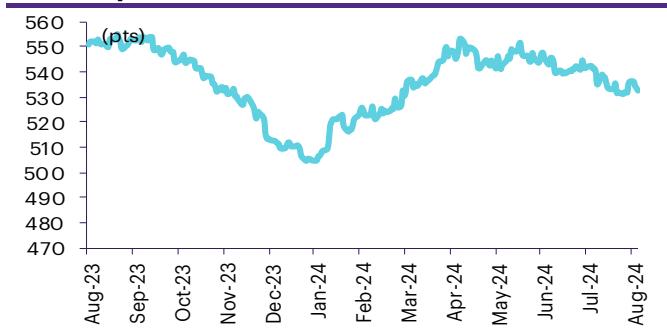
## Commodities daily price update

	As of 15-Aug-24	-1W %	Avg. Price QTD in 3Q24	% QoQ	% YoY	Avg. Price in '23	% YoY	Avg. Price in '24	% YoY	Update
<b>CRB Index</b>	<b>532.41</b>	0.1	537.06	(1.4)	(3.2)	546.31	(7.81)	533.91	(2.3)	Daily
<b>Energy Prices</b>										
Crude Oil - Dubai (US\$/bbl)	<b>80.03</b>	6.6	82.19	(3.4)	(5.2)	81.93	(15.62)	83.07	1.4	Daily
Brent Crude (US\$/bbl)	<b>84.15</b>	10.3	83.83	(1.2)	(3.3)	82.60	(18.40)	83.91	1.6	Daily
West Texas Int. Cushing (US\$/bbl)	<b>78.16</b>	6.8	79.32	(1.8)	(8.5)	77.59	(17.93)	78.99	1.8	Daily
Crude Oil - Asia-Pacific Tapis Oil Spot (US\$/bbl)	<b>83.15</b>	6.0	83.82	(5.8)	(3.3)	86.52	(19.56)	86.82	0.3	Daily
Natural Gas Henry Hub (US\$/mmBTU)	<b>2.21</b>	9.5	2.20	(17.4)	(34.0)	3.34	(17.56)	2.53	(24.4)	Daily
Coal Price NEX (US\$/MT)	<b>146.18</b>	3.3	137.55	0.7	(0.0)	178.13	(51.19)	133.99	(24.8)	Friday
<b>Oil Product Prices and Gross Refinery Margin</b>										
Gas Oil 500 ppm Sulfer Singapore (US\$/bbl)	<b>94.51</b>	3.4	97.51	(0.0)	(12.6)	103.11	(21.20)	98.99	(4.0)	Daily
Gas Oil - Dubai (US\$/bbl)	<b>14.48</b>	(11.5)	15.33	23.2	(38.4)	21.18	(37.25)	15.92	(24.8)	Daily
Gasoline, 92 RON Spot (US\$/bbl)	<b>94.51</b>	13.4	97.51	(0.0)	(12.6)	103.11	(21.20)	98.99	(4.0)	Daily
Gasoline - Dubai (US\$/bbl)	<b>14.48</b>	75.8	15.33	23.2	(38.4)	21.18	(37.25)	15.92	(24.8)	Daily
Fuel Oil 180 Singapore Spot (US\$/bbl)	<b>71.46</b>	3.8	75.92	(22.2)	(4.2)	70.05	(12.98)	74.51	6.4	Daily
Fuel Oil - Dubai (US\$/bbl)	<b>(8.57)</b>	37.3	(6.26)	(6.5)	(15.6)	-11.88	(28.43)	(8.56)	(28.0)	Daily
Jet Kerosene - Spot Price (US\$/bbl)	<b>93.11</b>	2.8	96.61	(2.0)	(14.2)	105.01	(16.72)	99.76	(5.0)	Daily
Jet Kerosene - Dubai (US\$/bbl)	<b>13.08</b>	(15.5)	14.42	6.6	(44.4)	23.08	(20.38)	16.69	(27.7)	Daily
SG Refinery Margin (US\$/bbl)	<b>4.62</b>	(32.9)	4.65	33.5	(51.4)	6.86	95.65	5.22	-23.817	Daily
<b>Olefins Product Prices and Spread</b>										
Ethylene, FOB Japan Spot (US\$/MT)	<b>835</b>	0.6	826	(0.6)	5.0	835	(16.61)	860	3.1	Tuesday
Ethylene Spread (US\$/MT)	<b>160</b>	(5.1)	137	422.4	1.6	181	(33.22)	173	(4.1)	Daily
Propylene (Olefins), FOB Japan Spot (US\$/MT)	<b>845</b>	0.0	843	1.5	5.0	848	(14.27)	830	(2.2)	Tuesday
Propylene Spread (US\$/MT)	<b>170</b>	(7.4)	155	7.3	2.0	195	(24.99)	144	(26.3)	Daily
Naphtha - Singapore Spot FOB (US\$/MT)	<b>675</b>	2.1	688	0.2	5.6	654	(10.45)	687	5.1	Daily
<b>Polyolefins Prices and Spread</b>										
Polye HDPE SE Asia (US\$/MT)	<b>1,010</b>	(1.0)	1,031	26.2	1.9	1,033	(12.49)	1,029	(0.4)	Tuesday
HDPE-Naphtha Spread (US\$/MT)	<b>335</b>	(6.6)	343	274.8	(4.9)	379	(15.80)	342	(9.8)	Daily
Polye LDPE-Film, CFR SE Asia Spot (US\$/MT)	<b>1,270</b>	(2.3)	1,307	11.8	31.9	1,053	(26.77)	1,168	10.9	Tuesday
LDPE-Naphtha Spread (US\$/MT)	<b>595</b>	(6.8)	619	111.2	82.1	399	(43.59)	481	20.5	Daily
PP Film, Spot South East Asia (US\$/MT)	<b>1,000</b>	0.0	1,018	0.3	6.7	999	(14.92)	1,005	0.7	Tuesday
PP Spread (US\$/MT)	<b>325</b>	(4.0)	330	0.5	8.8	345	(22.28)	319	(7.5)	Daily
<b>MEG Prices and Spread</b>										
MEG, CFR South East Asia (US\$/MT)	<b>550</b>	(2.7)	558	5.0	15.5	500	(14.40)	544	8.6	Tuesday
MEG Spread (US\$/MT)	<b>32</b>	(35.9)	46	727.2	(1,145.5)	-17	(52.64)	10	n.m.	Tuesday
<b>Aromatics Product Prices and Spread</b>										
Paraxylene, FOB USG Spot (US\$/MT)	<b>1,050</b>	(1.9)	1,083	(20.1)	(4.9)	1,103	(12.51)	1,098	(0.4)	Tuesday
Paraxylene Spread (US\$/MT)	<b>373</b>	(14.1)	388	127.1	(4.4)	411	(7.19)	396	(3.5)	Tuesday
Paraxylene - 92 RON Spread (US\$/MT)	<b>244</b>	(32.1)	251	(9.4)	34.7	224	54.61	254	13.6	Daily
Toluene, FOB Korea Spot (US\$/MT)	<b>890</b>	0.0	886	(3.9)	(7.2)	892	(7.35)	900	0.8	Tuesday
Benzene, CFR Japan Spot (US\$/MT)	<b>1,035</b>	0.5	1,037	(3.6)	13.5	918	(13.13)	1,044	13.7	Tuesday
Benzene Spread (US\$/MT)	<b>415</b>	(1.3)	401	(11.3)	18.5	340	(8.97)	423	24.3	Daily
Benzene - 92 RON Spread (US\$/MT)	<b>229</b>	(28.3)	205	(15.9)	(634.5)	38	(164.71)	199	418.0	Daily
Condensate (US\$/MT)	<b>677</b>	6.5	695	(3.4)	(5.1)	692	(15.39)	702	1.4	Daily
<b>PTA Prices and Spread</b>										
PTA, CFR South East Asia (US\$/MT)	<b>765</b>	(1.9)	791	(1.2)	(2.4)	802	(9.43)	792	(1.2)	Tuesday
PTA Spread (US\$/MT)	<b>62</b>	(2.5)	66	14.1	35.9	62	55.13	56	(10.5)	Tuesday
<b>PVC Prices and Spread</b>										
PVC, CFR South East Asia (US\$/MT)	<b>840</b>	(1.2)	851	5.1	(0.4)	844	(26.72)	808	(24.8)	Tuesday
Ethylene Spread (US\$/MT)	<b>680</b>	(0.2)	714	10.1	(0.8)	663	(24.72)	634	(4.3)	Tuesday
Ethylene Dichloride CFR Far East Asia (US\$/MT)	<b>315</b>	0.0	310	5.3	14.2	293	(45.94)	318	8.4	Tuesday
<b>Metal</b>										
Gold (US\$/Troy Ounce)	<b>2,457</b>	2.8	2,408	3.0	25.0	1,943	7.82	2,248	15.7	Daily
LME Copper 3 Month Rolling Forward (US\$/MT)	<b>9,138</b>	2.4	9,331	(5.5)	11.1	8,526	(3.17)	9,235	8.3	Daily
Silver Future (US\$/Troy Ounce)	<b>29</b>	5.2	30	(0.1)	18.1	26	(0.60)	28	6.6	Daily
China Composite Steel Prices (CNY/MT)	<b>3,546</b>	(3.9)	3,787	(6.1)	(8.5)	4,259	(10.71)	4,056	(4.8)	Daily
<b>Agriculture Prices</b>										
Malaysian Crude Palm Oil Spot Price(MYR/MT)	<b>3,856</b>	(1.2)	3,991	(1.4)	5.0	3,834	(25.34)	4,016	4.7	Daily
SGX Ribbed Smoked Sheet 3 (RSS3) Futures (US\$/KG.)	<b>232</b>	6.1	214	(7.1)	41.1	159	(13.70)	221	39.0	Daily
Sugar #11 (US\$/LB)	<b>18</b>	(0.1)	19	(2.4)	(15.0)	21	27.43	20	(3.7)	Daily
<b>Freight Rate</b>										
Baltic Freight Index: BDIY	<b>1,692</b>	0.4	1,847	(0.0)	54.9	1,394	(27.83)	1,839	32.0	Daily
Baltic Supramax Index: BSIS8	<b>1,297</b>	(1.7)	1,347	(1.2)	47.8	1,030	(48.65)	1,289	25.2	Daily

Source: Bloomberg Financial LP, TQ Professional, BANPU, BOT, InnovestX Research

## Commodities daily chart update

### CRB US Spot All Commodities Price Index



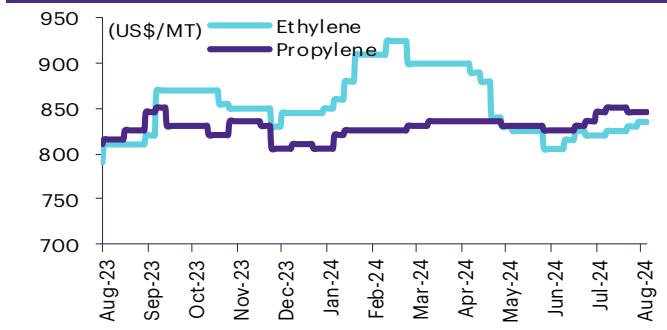
### SG Dubai Hydrocracking Refinery Margin



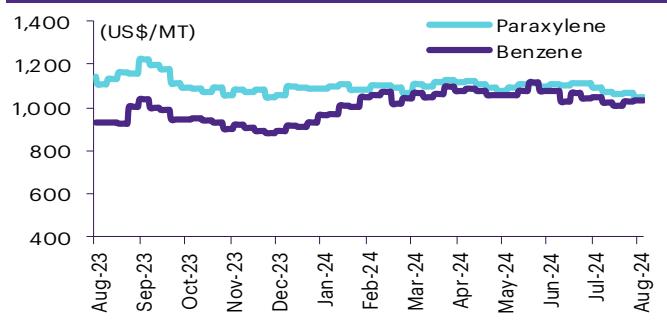
### Coal price (NEX)



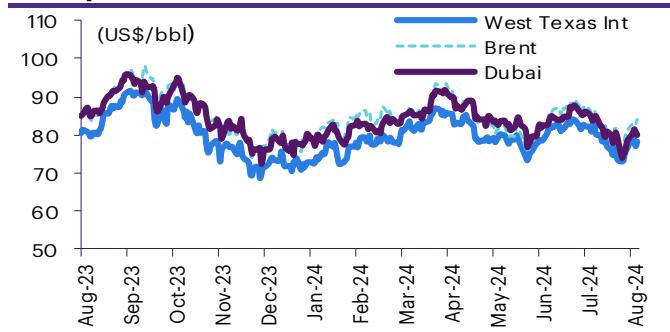
### Olefins prices



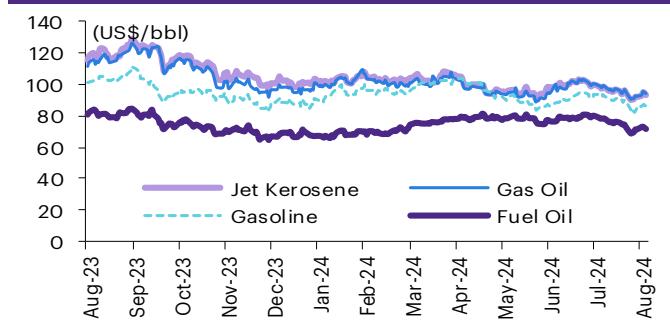
### Aromatics prices



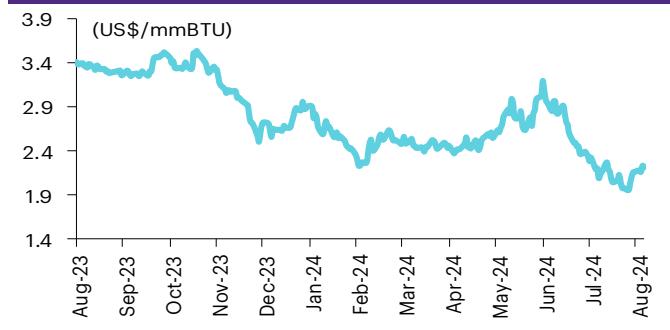
### Crude prices



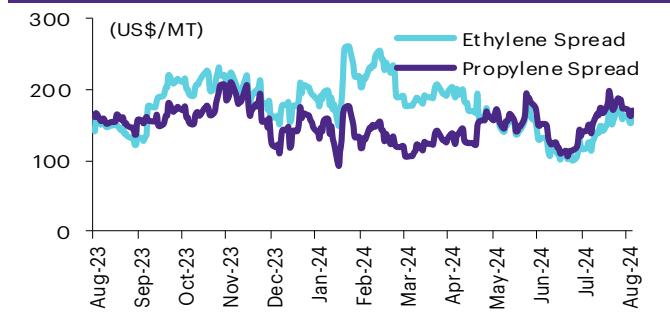
### Oil product prices



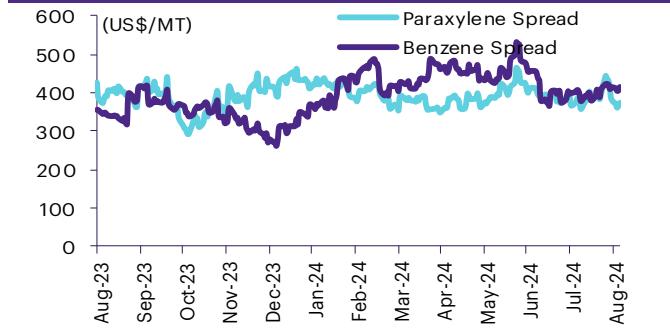
### Natural gas prices (Henry hub)



### Olefins spreads

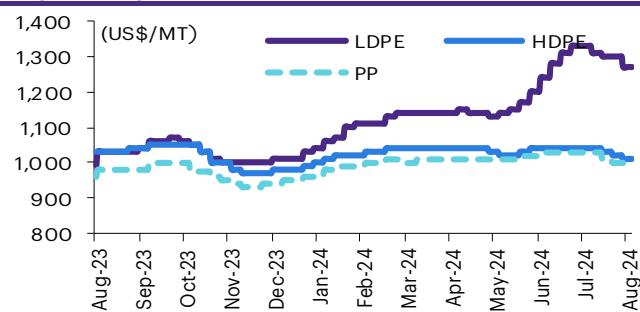


### Aromatics spreads

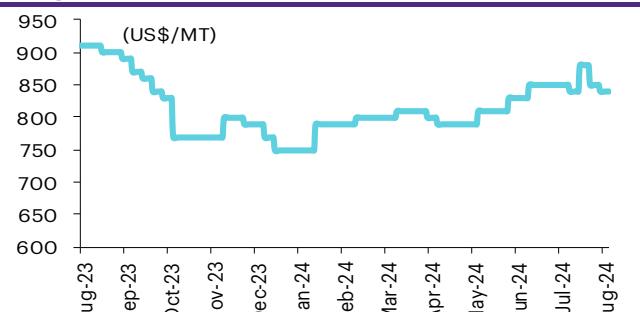


## Commodities daily chart update

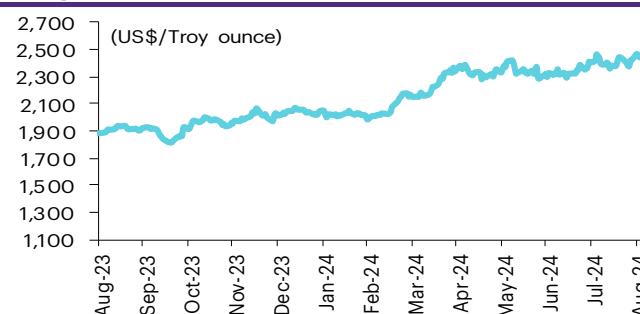
### Polyolefins prices



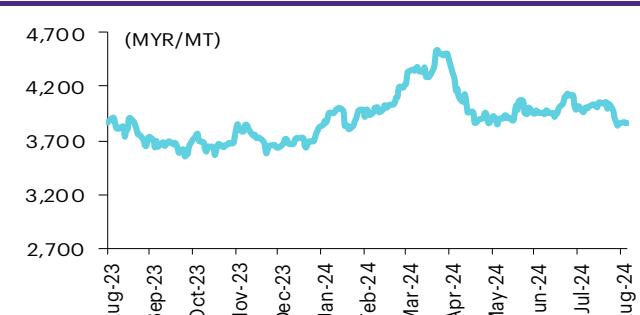
### PVC price



### Gold price



### Malaysian crude palm oil price

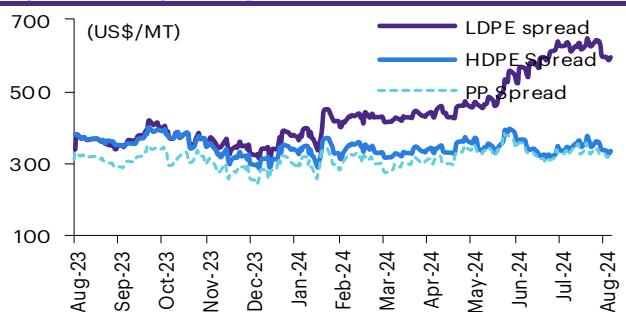


### Steel price index

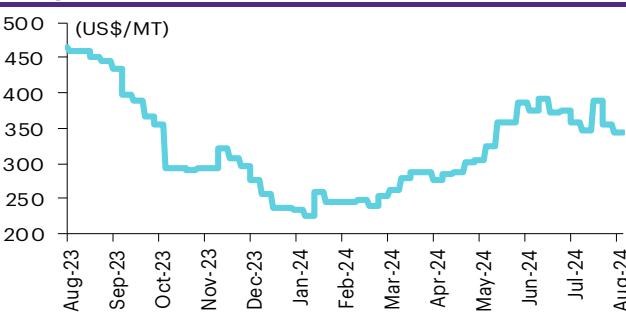


Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, InnovestX Research

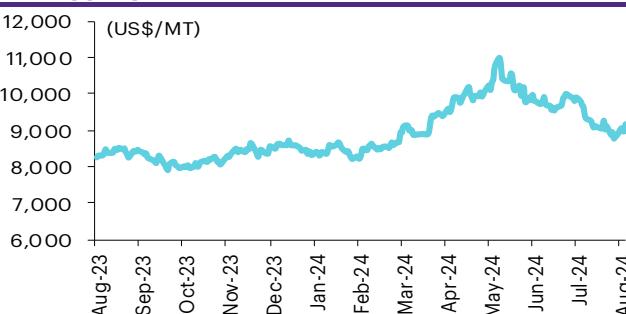
### Polyolefins-Naphtha spreads



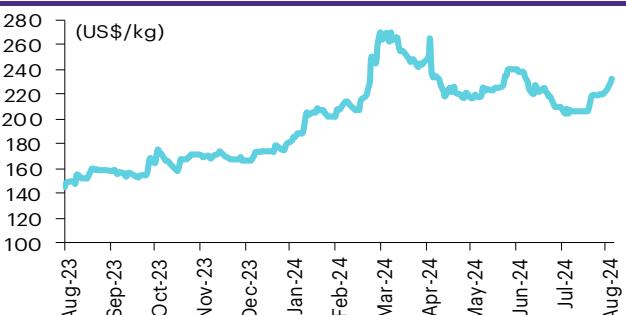
### PVC spread



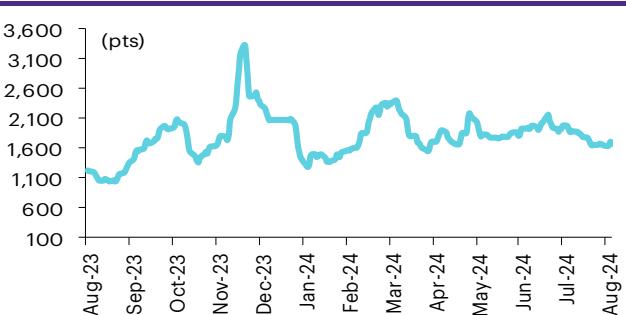
### LME copper price



### Rubber price (RSS3) futures



### Baltic freight index



## Short sales

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 15-Aug -24	Gap between last close and short	Short sale volume comparing with main board
AOT	5,070,400	281,759,075	55.57	55.75	(0.32)	34.56
CN01	22,766	386,496	16.98	0.62	2,622.92	32.86
KTC-R	325,800	12,665,675	38.88	39.25	(0.95)	21.19
SCGP-R	1,600,600	36,024,030	22.51	22.60	(0.41)	16.94
SCC	216,700	42,641,450	196.78	197.00	(0.11)	15.39
MEGA-R	120,600	4,583,750	38.01	38.25	(0.63)	14.87
BAFS-R	73,700	911,320	12.37	12.50	(1.08)	14.85
IRPC	2,101,200	2,899,452	1.38	1.40	(1.44)	14.12
KTC	208,900	8,130,000	38.92	39.25	(0.85)	13.58
PTG-R	334,800	2,741,715	8.19	8.20	(0.13)	13.18
WHA	7,776,100	38,697,429	4.98	5.05	(1.46)	11.73
IRPC-R	1,732,100	2,386,856	1.38	1.40	(1.57)	11.64
PSH-R	48,100	398,245	8.28	8.45	(2.02)	10.75
INTUCH-R	271,200	22,705,225	83.72	83.75	(0.03)	10.49
TPIPL-R	1,027,700	1,153,943	1.12	1.12	0.25	10.16
SAPPE-R	214,300	19,795,525	92.37	92.75	(0.41)	10.04
THANI-R	885,100	1,549,979	1.75	1.75	0.07	9.89
OR	981,800	13,624,700	13.88	14.00	(0.88)	9.71
TISCO	345,500	31,358,625	90.76	91.00	(0.26)	9.64
EPG-R	547,300	2,013,722	3.68	3.72	(1.09)	9.26
TOA-R	110,800	1,887,410	17.03	17.00	0.20	8.80
BEM	1,877,000	14,571,395	7.76	7.80	(0.47)	8.66
SAT-R	36,400	404,040	11.10	11.10	0.00	8.06
BEM-R	1,624,800	12,593,500	7.75	7.80	(0.63)	7.49
THG-R	3,200	84,000	26.25	26.00	0.96	7.32
TOP-R	524,600	26,767,600	51.02	51.00	0.05	7.20
TISCO-R	257,000	23,332,575	90.79	91.00	(0.23)	7.17
SPALI	511,100	8,173,410	15.99	15.90	0.58	7.05
SCB	546,900	55,914,500	102.24	102.50	(0.25)	7.02
TQM-R	13,400	355,225	26.51	26.75	(0.90)	6.98
TTB	6,495,800	11,090,192	1.71	1.72	(0.74)	6.93
TIPH-R	26,400	655,230	24.82	24.80	0.08	6.72
QH-R	3,198,800	5,150,893	1.61	1.63	(1.21)	6.70
SISB-R	144,300	4,412,600	30.58	30.50	0.26	6.53
CKP-R	166,100	613,334	3.69	3.70	(0.20)	6.52
RS	34,100	405,410	11.89	12.00	(0.93)	6.43
AAV	1,448,000	3,098,980	2.14	2.14	0.01	6.33
OSP-R	1,195,800	26,879,440	22.48	22.50	(0.10)	6.29
BTG	91,900	2,087,720	22.72	23.00	(1.23)	6.24
BH-R	216,900	52,159,300	240.48	241.00	(0.22)	6.23
BPP-R	10,100	115,520	11.44	11.40	0.33	6.18
DOHOME-R	725,300	7,041,530	9.71	9.65	0.61	6.14
MEGA	49,000	1,862,875	38.02	38.25	(0.61)	6.04
AP-R	1,250,100	9,509,305	7.61	7.65	(0.56)	5.99
AOT-R	879,000	48,854,175	55.58	55.75	(0.31)	5.99
JTS-R	24,500	1,529,925	62.45	63.00	(0.88)	5.93
OR-R	592,600	8,231,540	13.89	14.00	(0.78)	5.86
DELTA-R	311,500	31,892,550	102.38	102.50	(0.11)	5.68
TASCO-R	283,300	4,604,200	16.25	16.50	(1.50)	5.46
SJWD	125,000	1,313,690	10.51	10.20	3.03	5.44
PLANB-R	728,000	4,813,780	6.61	6.60	0.19	5.33
ONEE	126,500	409,262	3.24	3.22	0.47	5.30
KKP	93,300	3,609,350	38.69	39.50	(2.06)	5.16
VGI	5,303,700	8,899,787	1.68	1.75	(4.11)	4.96
M-R	25,500	656,625	25.75	25.75	0.00	4.93
KBANK	449,700	58,401,500	129.87	130.50	(0.48)	4.89
BLA-R	108,400	1,853,100	17.10	17.30	(1.18)	4.84
CHG-R	1,061,400	2,480,066	2.34	2.36	(0.99)	4.83
LH	6,656,500	32,859,421	4.94	5.05	(2.25)	4.81
WHAUP	79,300	307,812	3.88	3.86	0.56	4.79
SAWAD	468,400	12,947,975	27.64	27.75	(0.39)	4.67
DELTA	251,500	25,722,900	102.28	102.50	(0.22)	4.59
BBL-R	330,800	42,838,600	129.50	130.00	(0.38)	4.57
MTC	245,200	9,775,350	39.87	40.00	(0.33)	4.56
BAM-R	340,700	2,222,830	6.52	6.55	(0.39)	4.54
GUNKUL-R	648,300	1,421,912	2.19	2.22	(1.20)	4.28
PTTEP-R	177,700	25,622,350	144.19	144.00	0.13	4.25
STGT	635,200	6,241,475	9.83	10.10	(2.71)	4.17
SAT	18,500	205,350	11.10	11.10	0.00	4.10
STA	1,264,000	25,919,360	20.51	20.80	(1.41)	4.07
CPALL-R	2,539,500	142,290,775	56.03	56.00	0.06	4.05
SKY	38,800	662,440	17.07	17.60	(2.99)	4.03

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 15-Aug-24	Gap between last close and short	Short sale volume comparing with main board
BDMS-R	3,504,600	92,159,900	26.30	26.50	(0.77)	4.00
IVL	1,480,500	24,927,910	16.84	17.30	(2.67)	3.92
BSRC-R	190,600	1,238,890	6.50	6.50	(0.00)	3.92
TPIPP	42,600	118,948	2.79	2.76	1.17	3.87
AP	793,200	6,051,775	7.63	7.65	(0.27)	3.80
TU	281,100	4,300,830	15.30	15.20	0.66	3.79
SCGP	356,900	8,101,450	22.70	22.60	0.44	3.78
IVL-R	1,416,000	23,722,980	16.75	17.30	(3.16)	3.75
BTS	1,097,700	4,262,736	3.88	3.92	(0.94)	3.69
SSP-R	19,200	121,910	6.35	6.40	(0.79)	3.66
PTT	603,800	20,474,250	33.91	34.00	(0.27)	3.64
TASCO	187,800	3,045,680	16.22	16.50	(1.71)	3.62
PRM-R	1,202,900	9,647,390	8.02	8.05	(0.37)	3.61
ERW-R	755,100	2,611,546	3.46	3.42	1.13	3.61
TTB-R	3,333,100	5,694,698	1.71	1.72	(0.67)	3.56
MC	25,200	246,990	9.80	9.85	(0.50)	3.49
SPRC-R	498,200	3,512,310	7.05	7.05	0.00	3.46
KEX	52,000	133,124	2.56	2.54	0.79	3.44
CHG	741,100	1,727,564	2.33	2.36	(1.23)	3.37
PSH	14,900	122,800	8.24	8.45	(2.47)	3.33
CPALL	2,075,300	115,646,475	55.73	56.00	(0.49)	3.31
TCAP-R	35,700	1,712,700	47.97	48.00	(0.05)	3.27
THANI	290,800	506,832	1.74	1.75	(0.41)	3.25
TPIPP-R	35,500	98,690	2.78	2.76	0.72	3.22
STEC	624,800	5,131,090	8.21	8.05	2.02	3.20
AMATA-R	398,400	8,361,520	20.99	20.60	1.88	3.20
TTA	199,700	1,131,745	5.67	5.70	(0.57)	3.14
BANPU	3,367,700	16,184,872	4.81	4.88	(1.52)	3.10
RBF	425,800	2,227,765	5.23	5.35	(2.21)	3.01
TIPH	11,800	291,730	24.72	24.80	(0.31)	3.00
EPG	177,200	650,436	3.67	3.72	(1.33)	3.00
TQM	5,700	151,050	26.50	26.75	(0.93)	2.97
KKP-R	53,300	2,071,625	38.87	39.50	(1.60)	2.95
RATCH	168,300	5,013,750	29.79	30.00	(0.70)	2.86
MINT	655,900	15,924,190	24.28	24.00	1.16	2.86
STEC-R	553,700	4,534,875	8.19	8.05	1.74	2.84
CKP	72,200	267,596	3.71	3.70	0.17	2.83
ORI	248,500	1,015,556	4.09	4.20	(2.70)	2.82
GPSC	292,300	10,763,975	36.83	36.50	0.89	2.80
CPN	219,700	11,914,250	54.23	54.50	(0.50)	2.80
BEC	21,500	78,832	3.67	3.70	(0.90)	2.79
LANNA	29,500	430,640	14.60	14.80	(1.37)	2.75
EGATIF	78,200	469,200	6.00	6.00	0.00	2.70
AURA-R	68,200	981,810	14.40	14.30	0.67	2.68
SIRI	4,279,500	6,607,000	1.54	1.54	0.25	2.66
PLANB	361,200	2,394,475	6.63	6.60	0.44	2.64
SPALI-R	188,100	3,012,190	16.01	15.90	0.72	2.60
AH	16,300	247,670	15.19	15.40	(1.33)	2.59
BCPG	25,600	139,060	5.43	5.45	(0.33)	2.59
TPIPL	260,600	289,707	1.11	1.12	(0.74)	2.58
BTG-R	37,700	863,020	22.89	23.00	(0.47)	2.56
AWC	3,993,100	11,796,688	2.95	3.00	(1.52)	2.54
PTTEP	106,100	15,313,350	144.33	144.00	0.23	2.54
CENTEL	158,700	4,953,200	31.21	31.00	0.68	2.51
TIDLOR	512,100	6,832,760	13.34	13.40	(0.43)	2.50
CBG	137,600	9,131,375	66.36	67.25	(1.32)	2.49
PTTGC	474,100	11,078,770	23.37	23.80	(1.82)	2.47
KBANK-R	224,600	28,999,350	129.12	130.50	(1.06)	2.44
PR9	80,500	1,424,300	17.69	18.00	(1.70)	2.42
SNNP	35,300	427,940	12.12	12.20	(0.63)	2.36
BGRIM-R	523,300	10,441,100	19.95	20.00	(0.24)	2.36
MTC-R	122,700	4,849,425	39.52	40.00	(1.19)	2.28
THCOM	57,300	668,090	11.66	11.70	(0.35)	2.28
GUNKUL	342,600	750,058	2.19	2.22	(1.38)	2.26
BH	78,200	18,877,500	241.40	241.00	0.17	2.25
DOHOME	264,200	2,559,325	9.69	9.65	0.38	2.24
NER-R	110,000	530,672	4.82	4.86	(0.73)	2.20
SUSCO	59,800	193,452	3.23	3.26	(0.77)	2.18
CPF	853,600	20,884,240	24.47	24.70	(0.95)	2.17
VGI-R	2,316,300	3,910,716	1.69	1.75	(3.52)	2.17
TCAP	23,500	1,122,200	47.75	48.00	(0.51)	2.15
TTW	40,900	362,210	8.86	8.85	0.07	2.15

Source: SET, InnovestX Research

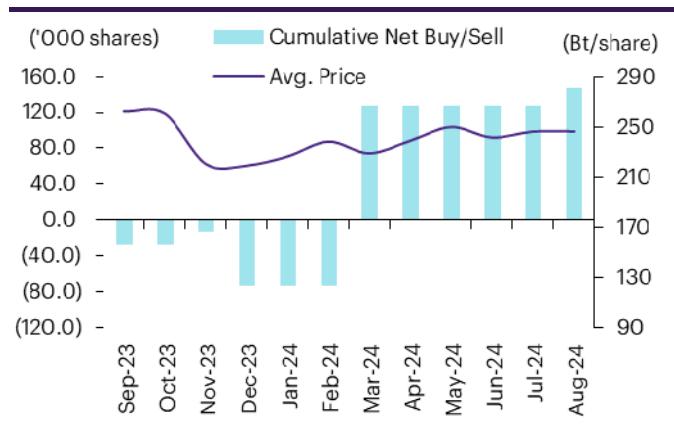
## Director trade

### 1. Director trade as reported on August 15, 2024

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
AHC	Mr APIRAG VANICH	Common Share	14-08-24	2,000,000	15.00	30,000,000	Purchase
BH	Mr CHAI SOPHONPANICH	Common Share	14-08-24	20,000	246.00	4,920,000	Purchase
BKIH	Mr CHAI SOPHONPANICH	Common Share	14-08-24	8,200	285.49	2,341,018	Purchase
BPS	Mr KIAT USCHARAPONG	Common Share	15-08-24	3,400,000	1.42	4,828,000	Purchase
CAZ	Mr. Wang youp Jhee	Common Share	14-08-24	90,600	2.68	242,808	Sale
EP	Mr YUTH CHINSUPAKUL	Common Share	14-08-24	12,300	2.04	25,092	Purchase
ETL	Mr CHUDET KONGSOONTHORN	Common Share	14-08-24	750,000	0.66	495,000	Purchase
ETL	Mrs ARAYA KONGSOONTHORN	Common Share	14-08-24	750,000	0.66	495,000	Purchase
MJD	Mr SURIYA POOLVORALAKS	Common Share	14-08-24	100,000	0.99	99,000	Purchase
MJD	Mr SURIYA POOLVORALAKS	Common Share	14-08-24	100,000	1.00	100,000	Purchase
NFC	Mr NUTTAPHOB RATANASUWANTHAWEE	Common Share	14-08-24	59,400	1.08	64,152	Purchase
NFC	Mr NUTTAPHOB RATANASUWANTHAWEE	Common Share	15-08-24	28,164,000	1.19	33,515,160	Purchase
PG	Mrs KITYAPORN CHAITHAVORNTHATHIEN	Common Share	14-08-24	8,000	9.08	72,640	Purchase
PROUD	Mr PUMIPAT SINACHAROEN	Common Share	09-08-24	175,000	1.29	225,750	Purchase
PROUD	Mr PUMIPAT SINACHAROEN	Common Share	14-08-24	420,000	1.03	432,600	Purchase
RBF	Mr SOMCHAI RATANAPOOMPINYO	Common Share	14-08-24	600,000	5.13	3,078,000	Purchase
RBF	Mrs PETCHARA RATANAPOOMPINYO	Common Share	14-08-24	33,600	5.11	171,696	Purchase
ROCTEC	Mr KRINGKRAI SRIKAM	Common Share	14-08-24	112,000	0.92	103,040	Sale
SGC	Mr PIRANART CHOKWATANA	Common Share	14-08-24	11,000	1.25	13,750	Purchase
SINO	Mr NANMANUS WITTHAYASAKPANT	Common Share	13-08-24	44,500	1.16	51,620	Purchase
SINO	Mr NANMANUS WITTHAYASAKPANT	Common Share	14-08-24	67,600	1.17	79,092	Purchase
SINO	Mr NANMANUS WITTHAYASAKPANT	Common Share	14-08-24	22,000	1.18	25,960	Purchase
STC	Mr SURASIT CHAITRAKULTHONG	Common Share	14-08-24	34,300	0.53	18,179	Purchase
SUPER	Mr JORMSUP LOCHAYA	Common Share	13-08-24	9,200,000	0.25	2,300,000	Purchase
TMT	Mr KOMSAN TARASARNOMBAT	Common Share	14-08-24	62,400,000	4.50	280,800,000	Purchase
TMT	Mr PAISAL TARASANSOMBAT	Common Share	14-08-24	62,500,000	4.50	281,250,000	Purchase
WHAIR	Mr KAILUCK ASAWATCHATROJ	Units	15-08-24	20,000	6.10	122,000	Purchase
Total					Purchase	645,523,709	
					Sale	345,848	
					Net	645,177,861	

### 2. 12-month cumulative net buy/sell for InnovestX-covered stocks with activity as of last close

#### BH



## Corporate calendar

Mon 12	Tue 13	August Wed 14	Thu 15	Fri 16
<b>H.M. Queen Sirikit The Queen Mother's Birthday / Mother's Day</b>	<b>XD</b> AAPL80X Bt- CPNCG Bt0.2467 DIF Bt0.2222 POPF Bt0.29 PTTEP Bt4.5 SIRIP Bt0.1 <b>Share listing</b> CHO 238,095,238 Shares	<b>Share listing</b> PPPM 62 Shares PPM 613 Shares BC 176,398 Shares	<b>XD</b> MSFT80X Bt- RAM Bt0.2 SCCC Bt4 <b>XR</b> BTS 4.5 : 1 @Bt4.50 <b>XW</b> MGI 2.5 : 1 VGI 10 : 1 <b>PD</b> BCT Bt1.4	<b>XD</b> INET80X Bt0.2 PACO Bt0.05 SBUX80X Bt- TNR Bt0.3 <b>XR</b> SGC 1 : 1 @Bt1.30 <b>XW</b> SGC 2.5 : 1 <b>PD</b> 3K-BAT Bt0.25 BLAND Bt0.01 LPF Bt0.2155 TMW Bt4.15 <b>Share listing</b> W 48,000,000 Shares TNDT 260,000,000 Shares
<b>19</b>	<b>20</b>	<b>21</b>	<b>22</b>	<b>23</b>
<b>XD</b> AAI Bt0.1785 ADVANC Bt4.87 DCC Bt0.02 ITC Bt0.4 MGT Bt0.03 TFM Bt0.3 TNP Bt0.0425	<b>XD</b> AMARC Bt0.02 BAFS Bt0.1 GUNKUL Bt0.08 III Bt0.12 INTUCH Bt2 KIAT Bt0.01 TPRIME Bt0.1039 WHABT Bt0.165 WHART Bt0.193 <b>XR</b> TNDT 1 : 2 @Bt0.26 <b>PD</b> HKCE01 Bt0.194	<b>XD</b> ARROW Bt0.1 ASIAN Bt0.4297 BOFFICE Bt0.0872 BOL Bt0.145 DREIT Bt0.205 GC Bt0.2 HFT Bt0.28 IT Bt0.07 LPN Bt0.05 QH Bt0.03 SAT Bt0.26 SCM Bt0.05 SMPC Bt0.4 SRIPANWA Bt0.1064 SRS Bt0.06875 TEAM Bt0.08 THANA Bt0.025 TU Bt0.31 UEC Bt0.03 <b>XE</b> MBAX-W2 1 : 1 @Bt3 <b>PD</b> CN01 Bt0.231 EPG Bt0.1 ROCTEC Bt0.013 SCGP Bt0.25	<b>XD</b> ADD Bt0.05 ADVICE Bt0.15 AI Bt0.15 AIT Bt0.15 AMA Bt0.2 AUTB Bt0.35 BEC Bt0.04 BGC Bt0.05 CBG Bt0.6 CPAXT Bt0.18 D Bt0.045 FTREIT Bt0.187 JMT Bt0.38 KJL Bt0.17 PDG Bt0.09 PM Bt0.45 PSL Bt0.1 PT Bt0.35 RCL Bt0.5 RJH Bt0.3 SGP Bt0.15 SINO Bt0.014423 SITHAI Bt0.02 SMIT Bt0.1 SNNP Bt0.25 SPRIME Bt0.125 STEG19 Bt- TACC Bt0.2 TMT Bt0.05 TQR Bt0.184 UTP Bt0.35 UVAN Bt0.4 VNG Bt0.05 <b>PD</b> BAREIT Bt0.183 KYE Bt29.85 PINGAN80 Bt0.06463 PTL Bt0.19 SCGD Bt0.1	<b>XD</b> ALLY Bt0.133 AMATAR Bt0.16 BH Bt2 BH-P Bt2 DMT Bt0.21 ILM Bt0.25 MCS Bt0.2 MEGA Bt0.8 NER Bt0.05 SUPEREI Bt0.20996 TVO Bt0.8 WHAIR Bt0.1372 <b>PD</b> SCC Bt2.5 TR Bt0.05
<b>26</b>	<b>27</b>	<b>28</b>	<b>29</b>	<b>30</b>
<b>XD</b> AIMCG Bt0.09 AIMIRT Bt0.1433 AMATA Bt0.25 AYUD Bt0.9 BGRIM Bt0.18 BRRGIF Bt0.13058 CPNREIT Bt0.0399 GPI Bt0.1 K Bt0.03 KCAR Bt0.08 KCE Bt0.6 M Bt0.5 MOONG Bt0.06 NAT Bt0.22 NSL Bt0.35 PCSGH Bt0.1 PHOL Bt0.1 PQS Bt0.05 RPH Bt0.11 SABINA Bt0.69 SFLEX Bt0.06 TFG Bt0.075 VCOM Bt0.12	<b>XD</b> AH Bt0.3 ASP Bt0.07 BIS Bt0.05 BJC Bt0.15 BLA Bt0.2 BLC Bt0.06 BTC Bt0.01 CHG Bt0.02 CK Bt0.15 FSMART Bt0.23 FTE Bt0.04 GFC Bt0.1 HUMAN Bt0.12 IHL Bt0.06 IMPACT Bt0.22 IVL Bt0.175 KTBSITMR Bt0.1741 LHHOTEL Bt0.31 LHPF Bt0.07 LHSC Bt0.181 NNCL Bt0.05 PIMO Bt0.02 POLY Bt0.2 SAMTEL Bt0.03 SC Bt0.05 SNP Bt0.1 SPALI Bt0.6 STP Bt0.25 SYNEX Bt0.1 TKN Bt0.3 TKS Bt0.12 TOG Bt0.2 WINNER Bt0.06 XO Bt1.7 <b>XE</b> SABUY-W2 1 : 1 @Bt5 <b>PD</b> SIA19 Bt0.9692	<b>XD</b> 2S Bt0.07 APO Bt0.15 CCET Bt0.07 CPW Bt0.04 FORTH Bt0.15 FPI Bt0.04 FUTUREPF Bt0.15358 GVREIT Bt0.1963 HTECH Bt0.075 JSP Bt0.0316 KAMART Bt0.1 KISS Bt0.1 PLT Bt0.01 PSH Bt0.15 PTT Bt0.8 SIRI Bt0.07 SKR Bt0.09 SPRC Bt0.25 THIP Bt0.65 TOA Bt0.33 TQM Bt0.45 <b>PD</b> ASML01 Bt0.0357 PTTEP Bt4.5 TTT Bt1.25	<b>XD</b> BCH Bt0.12 CPF Bt0.45 EKH Bt0.28 JUBILE Bt0.19 KLINQ Bt0.65 LALIN Bt0.165 LPH Bt0.03 OSP Bt0.3 SECURE Bt0.2 SPCG Bt0.5 <b>PD</b> SCCC Bt4 TFM Bt0.3	<b>XD</b> PROSPECT Bt0.215 VENTURE19 Bt- <b>PD</b> BYDCOM80 Bt0.01323 RAM Bt0.2

XD - Cash Dividend  
XD(ST) - Stock Dividend

PD - Payment Date  
PD(ST) - Rights for Common

XW - Rights for Warrant  
XT - Rights for Transferable Subscription Right

XE - Warrant Exercise  
CW - Capital write-down

SP - Suspension

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**CG Rating 2023 Companies with CG Rating****Companies with Excellent CG Scoring**

7UP, AAV, ABM, ACE, ACG, ADB, ADD, ADVANC, AEONTS, AF, AGE, AH, AHC, AIRA, AIT, AJ, AKP, AKR, ALLA, ALT, AMA, AMARIN, AMATA, AMATAV, ANAN, AOT, AP, APCO, APCS, ARIP, ARROW, ASEFA, ASK, ASP, ASW, ATP30, AUCT, AWC, AYUD, B, BA, BAFS, BAM, BANPU, BAY, BBGI, BBL, BC, BCH, BCP, BCPG, BDMS, BEC, BEM, BEYOND, BGC, BGRIM, BH, BIZ, BJC, BJCHI, BKI, BLA, BOL, BPP, BRI, BROOK, BRR, BTS, BTW, BWG, BYD, CBG, CENTEL, CFRESH, CHASE, CHEWA, CHG, CHOW, CIMBT, CIVIL, CK, CKP, CM, CNT, COLOR, COM7, COTTO, CPALL, CPAXT, CPF, CPI, CPL, CPN, CRC, CRD, CSC, CSS, CV, DCC, DDD, DELTA, DEMCO, DMT, DOHOME, DRT, DUSIT, EA, EASTW, ECF, ECL, EE, EGCO, EPG, ERW, ETC, ETE, FE, FLOYD, FN, FPI, FPT, FSX, FVC, GBX, GC, GCAP, GENCO, GFPT, GGC, GLAND, GLOBAL, GPSC, GRAMMY, GULF, GUNKUL, HANA, HARN, HENG, HMPRO, HPT, HTC, ICC, ICHI, ICN, III, ILINK, ILM, IMH, IND, INET, INTUCH, IP, IRC, IRPC, ITC, ITEL, IVL, JAS, JTS, KBANK, KCC, KCE, KEX, KKP, KSL, KTB, KTC, KTMS, KUMWEL, KUN, LALIN, LANNA, LH, LHFG, LIT, LOXLEY, LPN, LRH, LST, M, MAJOR, MALEE, MATCH, MBK, MC, M-CHAI, MCOT, MEGA, MFC, MFEC, MILL, MINT, MONO, MOONG, MSC, MST, MTC, MTI, NC, NCH, NCL, NDR, NER, NKI, NOBLE, NRF, NTV, NVD, NWR, NYT, OCC, OISHI<sup>1</sup>, ONEE, OR, ORI, OSP, OTO, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PJW, PLANB, PLAT, PLUS, PM, POLY, PORT, PPP, PPS, PR9, PRG, PRINC, PRM, PRTR, PSH, PSL, PT, PTC, PTT, PTEP, PTTG, Q-CON, QH, QTC, RATCH, RBF, RPH, RS, RT, S, S&J, SA, SABINA, SAK, SAMART, SAMTEL, SAPPE, SAT, SBNEXT, SC, SCB, SCC, SCCC, SCG, SCGP, SCM, SDC, SEAFCO, SEAOIL, SECURE, SELIC, SENA, SENX, SFP<sup>2</sup>, SFT, SGC, SGF, SGP, SHR, SICT, SIRI, SIS, SITHAI, SJWD, SKR, SM, SMPC, SMT, SNC, SNNP, SNP, SO, SPALI, SPC, SPRC, SR, SSC, SSF, SSSC, STA, STC, STEC, STGT, STI, SUC, SUN, SUSCO, SUTHA, SVI, SVT, SYMC, SYNEC, SYNTEC, TACC, TAE, TCAP, TCMC, TEAMG, TEHG, TFG, TFMAMA, TGE, TGH, THANA, THANI, THCOM, THIP, THRE, THREL, TIDLOR, TIPH, TISCO, TK, TKN, TKS, TKT, TLI, TM, TMC, TMD, TMT, TNDT, TNITY, TNL, TNR, TOA, TOG, TOP, TPBI, TPCS, TIPL, TPIPP, TPS, TQM, TQR, TRT, TRUE, TRV, TSC, TSTE, TSTH, TTA, TTB, TTCL, TTW, TURTLE, TVDH, TVH, TVO, TVT, TWPC, UAC, UBE, UBIS, UKEM, UP, UPF, UPOIC, UV, VCOM, VGI, VIBHA, VIH, VL, WACOAL, WGE, WHAUP, WICE, WINMED, WINNER, XPG, YUASA, ZEN

**Companies with Very Good CG Scoring**

2S, A5, AAI, AIE, ALUCON, AMR, APURE, ARIN, AS, ASIA, ASIAN, ASIMAR, ASN, AURA, BR, BSBM, BSRC, BTG, CEN, CGH, CH, CHIC, CI, CIG, CMC, COMAN, CSP, DOD, DPAIN, DV8, EFOL, EKH, ESTAR, EVER, FORTH, FSMART, FTI, GEL, GPI, HEALTH, HUMAN, IFS, INSET, IT, J, JCKH, JDF, JKN, JMART, JUBILE, K, KCAR, KGI, KIAT, KISS, KK, KTIS, KWC, KWM, LDC, LEO, LHK, MACCO, METCO, MICRO, MK, MVP, NCAP, NOVA, NTSC, PACO, PIN, PQS, PREB, PRI, PRIME, PROEN, PROS, PROUD, PSTC, PTECH, PYLON, RCL, SALEE, SANKO, SCI, SCN, SE, SE-ED, SFLEX, SINGER, SKN, SONIC, SORKON, SPVI, SSP, SST, STANLY, STP, SUPER, SVOA, SWC, TCC, TEKA, TFM, TMILL, TNP, TPLAS, TPOLY, TRC, TRU, TRUBB, TSE, VRANDA, WAVE, WFX, WIIC, WIN, WP, XO

**Companies with Good CG Scoring**

24CS, AMANAH, AMARC, AMC, APP, ASAP, BCT, BE8, BIG, BIOTEC, BLESS, BSM, BVG, CAZ, CCET, CHARAN, CHAYO, CHOTI, CITY, CMAN, CMR, CRANE, CWT, DHOUSE, DTCENT, EASON, FNS, FTE, GIFT, GJS, GTB, GTV, GYT, HL, HTECH, HYDRO, IIG, INGRS, INSURE, IRCP, ITD, ITNS, JCK, JMT, JR, JSP, KBS, KGEN, KJL, L&E, LEE, MASTER, MBAX, MEB, MENA, META, MGT, MITSIB, MJD, MOSHI, MUD, NATION, NNCL, NPK, NSL, NV, OGC, PAF, PCC, PEACE, PICO, PK, PL, PLANET, PLE, PMTA, PPM, PRAKIT, PRAPAT, PRECHA, PRIN, PSG, RABBIT, READY, RJH, RSP, RWI, S11, SAAM, SAF, SAMCO, SAWAD, SCAP, SCP, SIAM, SKE, SKY, SMART, SMD, SMIT, SOLAR, SPA, STECH, STPI, SVR, TC, TCCC<sup>3</sup>, TEAM, TFI, TIGER, TITLE, TKC, TMI, TNH, TPA, TPAC, TRITN, UBA, UMI, UMS, UTP, VARO, VPO, W, WARRIX, WORK, WPH, YONG, ZIGA

**Corporate Governance Report**

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To recognize well performers, the list of companies attaining "Good", "Very Good" and "Excellent" levels of recognition (Not including listed companies qualified in the "no announcement of the results" clause from 1 January 2022 to 31 October 2023) is publicized.

<sup>1</sup>OISHI was voluntarily delisted from the Stock Exchange of Thailand, effectively on September 6, 2023

<sup>2</sup>SFP was voluntarily delisted from the Stock Exchange of Thailand, effectively on July 19, 2023

<sup>3</sup>TCCC was voluntarily delisted from the Stock Exchange of Thailand effectively on August 25, 2023

**Anti-corruption Progress Indicator****Certified (ລາຍລຸມສູງສົວ)**

2S, AAI, ADVANC, AE, AF, AH, AI, AIE, AIRA, AJ, AKP, AMA, AMANAH, AMARC, AMATA, AMATAV, AP, APCS, AS, ASIAN, ASK, ASP, AWC, AYUD, B, BAFS, BAM, BANPU, BAY, BBGI, BBL, BCH, BCP, BCPG, BE8, BEC, BEYOND, BGC, BGRIM, BLA, BPP, BSBM, BTC, BTS, BWG, CEN, CENTEL, CFRESH, CGH, CHEWA, CHOTI, CHOW, CIG, CIMBT, CM, CMC, COM7, CPALL, CPAXT, CPF, CPI, CPL, CPN, CRC, CSC, DCC, DELTA, DEMCO, DIMET, DOHOME, DRT, DUSIT, EA, EASTW, ECF, EGCO, EP, EPG, ERW, ESTAR, ETC, ETE, FNS, FPI, FPT, FSMART, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GJS, GPI, GPSC, GSTEEL, GULF, GUNKUL, HANA, HARN, HENG, HMPRO, HTC, ICC, ICHI, IFS, III, ILINK, ILM, INET, INTUCH, IRPC, ITEL, IVL, JAS, JKN, JR, JTS, KASET, KBANK, KBS, KCAR, KCE, KGEN, KGI, KKP, KSL, KTB, KTC, L&E, LANNA, LHFG, LHK, LPN, LRH, M, MAJOR, MALEE, MATCH, MBAX, MBK, MC, MCOT, META, MFC, MFEC, MILL, MINT, MONO, MOONG, MSC, MST, MTI, NATION, NCAP, NEP, NKI, NOBLE, NRF, NWR, OCC, OGC, OR, ORI, PAP, PATO, PB, PCSGH, PDG, PDJ, PG, PHOL, PIMO, PK, PL, PLANB, PLANET, PLAT, PM, PPP, PPPM, PPS, PR9, PREB, PRG, PRINC, PRM, PROS, PROUD, PSTC, PT, PTECH, PTG, PTT, PTTG, PYLON, Q-CON, QH, QLT, QTC, RABBIT, RATCH, RML, RS, RWI, S&J, SAAM, SABINA, SAK, SAPPE, SAT, SC, SCC, SCCC, SCG, SCGP, SCM, SCN, SEAOIL, SE-ED, SELIC, SENA, SGC, SGP, SIRI, SITHAI, SKR, SMIT, SMK, SMPC, SNC, SNP, SORKON, SPACK, SPALI, SPC, SPI, SPRC, SRICHIA, SSF, SSP, SSSC, SST, STA, STGT, STOWER, SUSCO, SVI, SYMC, SYNEC, TAE, TAKUNI, TASCO, TCAP, TCMC, TFG, TFI, TFMAMA, TGE, TGH, THANI, THCOM, THIP, THRE, THREL, TIDLOR, TIPCO, TISCO, TKS, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPCS, TRT, TRU, TSC, TSI, TSTE, TSTH, TTA, TTB, TTCL, TU, TVDH, TVO, TWPC, UBE, UBIS, UEC, UKEM, UOBKH, UV, VCOM, VGI, VIH, WACOAL, WHAUP, WICE, WIIC, XO, YUASA, ZEN, ZIGA

**Declared (ລາຍລຸມອະນຸມາດຕະຖານ)**

ACE, ADB, ALT, AMC, ASW, BLAND, BTG, BYD, CAZ, CBG, CV, DEXON, DMT, EKH, FSX, GLOBAL, GREEN, ICN, IHL, ITC, J, JMART, JMT, LEO, LH, MENA, MITSIB, MODERN, NER, NEX, OSP, PEER, PLUS, POLY, PQS, PRIME, PROEN, PRTR, RBF, RT, SA, SANKO, SCB, SENX, SFLEX, SIS, SKE, SM, SVOA, TBN, TEHG, TIPH, TKN, TPAC, TPLAS, TQM, TRUE, W, WPH, XPG

**N/A**  
24CS, 3K-BAT, A, A5, AAV, ABM, ACAP, ACC, ACG, ADD, ADVICE, AEONTS, AFC, AGE, AHC, AIT, AJA, AKR, AKS, ALL, ALLA, ALPHAX, ALUCON, AMARC, AMARIN, AMR, ANAN, ANI, AOT, APCO, APEX, APO, APP, APURE, AQUA, ARIN, ARIP, ARROW, ASAP, ASEFA, ASIA, ASIMAR, ASN, ATP30, AU, AUCT, AURA, B52, BA, BBGI, BC, BCT, BDMS, BEAUTY, BEM, BGT, BH, BIG, BIOTEC, BIS, BIZ, BJC, BJCHI, BKD, BKGI, BKH, BLC, BLESS, BLISS, BM, BOL, BPS, BR, BRI, BROCK, BSM, BSRC, BTNC, BTW, BUI, BVG, CCET, CCP, CEYE, CFARM, CGD, CH, CHAO, CHARAN, CHASE, CHAYO, CHG, CHIC, CHO, CI, CITY, CIVIL, CK, CKP, CMAN, CMO, CMR, CNT, COCOCO, COLOR, COMAN, CPANEL, CPH, CPR, CPT, CRANE, CRD, CREDIT, CSP, CSR, CSS, CTW, CWT, D, DCON, DDD, DHOUSE, DITTO, DOD, DPAIN, DTCENT, DTCI, DV8, EASON, ECL, EE, EFOL, EMC, ETL, EURO, EVER, F&D, FANCY, FE, FLOYD, FM, FMT, FN, FORTH, FTI, FVC, GABLE, GENCO, GFC, GIFT, GL, GLAND, GLOCION, GLORY, GRAMMY, GRAND, GSC, GTB, GTV, GYT, HEALTH, HFT, HL, HPT, HTECH, HUMAN, HYDRO, I2, II, IMH, IND, INGRS, INSET, IP, IRC, IRCP, IT, ITD, ITNS, ITTHI, JAK, JCK, JCKH, JCT, JDF, JPARK, JSP, JUBILE, K, KAMART, KC, KCC, KCG, KCM, KDH, KEX, KIAT, KISS, KJL, KK, KKK, KLINIQ, KOOL, KTIS, KTMS, KUMWEL, KUN, KWC, KWI, KWM, KYE, LALIN, LDC, LEE, LIT, LOXLEY, LPH, LST, LTS, MAGURO, MANRIN, MASTER, MATI, MCA, M-CHAI, MCS, MDX, MEB, MEGA, METCO, MGC, MGI, MGT, MICRO, MIDA, MJD, MK, ML, MORE, MOSHI, MTW, MUD, MVP, NAM, NAT, NC, NCH, NCL, NCP, NDR, NEO, NETBAY, NEW, NEWS, NFC, NL, NNCL, NOK, NOVA, NPK, NSL, NTSC, NTV, NUSA, NV, NVD, NYT, OHTL, ONEE, ORN, PACO, PAF, PANEL, PCC, PEACE, PERM, PF, PHG, PICO, PIN, PJW, PLE, PLT, PMTA, POLAR, PORT, PPM, PRAKIT, PRAPAT, PRECHA, PRI, PRIN, PRO, PROUD, PSG, PSP, PTC, PTL, QTG, RAM, RCL, READY, RICHY, RJH, ROCK, ROCTEC, ROH, ROJNA, RP, RPC, RPH, RSP, S, S11, SABUY, SAF, SAFARI, SAFE, SALEE, SAM, SAMART, SAMCO, SAMTEL, SAUCE, SAV, SAWAD, SAWANG, SBNEXT, SCAP, SCGD, SCI, SCL, SCP, SDC, SE, SEAFCO, SECURE, SFT, SGF, SHANG, SHR, SIAM, SICK, SIMAT, SINGER, SINO, SISB, SJWD, SK, SKN, SKY, SLM, SMART, SMD, SMT, SNP, SO, SOLAR, SONIC, SPA, SPRC, SPGL, SPREME, SPVI, SQ, SR, SRS, SSC, STANLY, STARK, STC, STEC, STECH, STHAI, STI, STP, STPI, STX, SUC, SUN, SUPER, SUTHA, SVR, SVT, SWC, SYNEC, TACC, TAN, TAPAC, TC, TCC, TCJ, TCOAT, TEAM, TEAMG, TEKA, TERA, TFM, TGP, TH, THAI, THANA, THE, THG, THMUI, TIGER, TITLE, TK, TKG, TLI, TM, TMC, TMI, TMW, TN, TNH, TNPC, TOA, TPBI, TPCH, TPPI, TPL, TPOLY, TPP, TPS, TQM, TR, TRC, TRITN, TRP, TRUBB, TRV, TSE, TTI, TTT, TTW, TURTLE, TVH, TWT, TWZ, TYCN, UAC, UBA, UMI, UMS, UNIQ, UP, UPF, UPOIC, UREKA, UTP, UVAN, VARO, VIBHA, VL, VNG, VPO, VRANDA, WARRIX, WAVE, WELL, WFX, WGE, WIN, WINDOW, WINMED, WINNER, WORK, WORLD, WP, YGG, YONG, ZAA

**Explanations**

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of November 1, 2023) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.